

Registration number: 07409677

G4S Corporate Services Limited

Annual Report and Financial Statements

for the Year Ended 31 December 2022

G4S Corporate Services Limited

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G4S Corporate Services Limited

Company Information

Directors	C A V Barroche C Baillieu
Company secretary	R Y Bartlett
Registered office	6th Floor 50 Broadway London SW1H 0DB
Independent auditor	Deloitte LLP The Hanover Building Corporation Street Manchester M4 4AH

G4S Corporate Services Limited

Strategic Report for the Year Ended 31 December 2022

The directors present the strategic report, their annual report and the audited financial statements for the year ended 31 December 2022.

Fair review of the business

Principal activities

The principal activities of G4S Corporate Services Limited ("the Company") are that of an operating management company and an investment holding company. The Company provides a range of business services to companies within the group headed by G4S Limited ("the Group") in connection with the operation and management of its business. These services relate partly to stewardship activities and partly to services which contribute to the development of the intellectual property within the group.

The principal activities of its subsidiaries are the provision of security, cash and care and justice solutions worldwide.

Financial performance

The Company has net assets of £1,627,410,000 (2021: £1,714,190,000). This represents a year-on-year decrease of £86,780,000 (5.1%).

The Company recorded sales of £77,213,000 (2021: £165,229,000). This represents a year-on-year decrease of £88,016,000 (53.3%). In comparison, the Company recorded administrative expenses of £69,722,000 (2021: £118,867,000). This represents a year-on-year decrease of £49,145,000 (41.3%). The decrease in both sales and administrative expenses is due to a reduction in the level of acquisition related costs received in comparison with the prior year, which then resulted in a reduction in the service charge/sales upwards to the parent company. The Company recorded business disposal costs of £Nil (2021: £2,645,000) and transaction and related integration costs of £3,303,000 (2021: £35,589,000). During the prior year the Company received dividends of £881,259,000 in relation to an investment received as a dividend in specie from one of the Company's subsidiaries which was then distributed to the Company's parent for the same amount, as part of the restructuring of the Group. The related investment balance was impaired by £779,071,000 during the prior year. There was no dividend income or impairment charge in the current year.

Interest payable to fellow subsidiary companies in the Group was £95,864,000 (2021: £54,142,000).

The Company made a loss for the financial year of £86,780,000 (2021: profit of £54,902,000). This represents a year-on-year decrease in profit of £141,682,000 (258.1%).

G4S Limited is an intermediate parent of the Company. G4S Limited is the parent of the G4S Limited Group ("the Group"). The Company's ultimate parent undertaking is Atlas Ontario LP. Atlas Ontario LP is the ultimate parent of the Atlas Ontario LP Group ("the Enlarged Group").

Future developments

The directors expect the general level of activity of the Company to remain consistent with the prior years and the Company's principal activity is not expected to change substantially.

Key performance indicators

The directors utilise a wide range of operational performance measures to monitor the Company's business activities. However, the operational performance measures are all specific to a particular activity or contract. The Company's directors do not believe that using further key performance indicators would be necessary or appropriate for an understanding of the development, performance or position of the business as a whole.

G4S Corporate Services Limited

Strategic Report for the Year Ended 31 December 2022 (continued)

Principal risk and uncertainties

All businesses are subject to risk. Many individual risks are macro-economic or social in nature and thus they are common to many businesses. Below, the risk considered key to the Company has been detailed. The key risk is one which would materially damage the Company's strategy, reputation, business, profitability or assets. Some risks may be unknown at present and it may transpire that risks currently considered immaterial become material in the future.

(1) *Inappropriate sourcing of staff*

The Company's greatest asset is its committed workforce. However, were the Company to source inappropriate staff, whether it be as permanent employees, temporary workers or sub-contractors, the result could be detrimental to the Company's reputation and could adversely affect growth and profitability.

Risk mitigation approach

The Company undertakes a rigorous screening process prior to taking on staff. This process includes checks being made on the individual's employment history, obtaining references and completing CRB and credit checks.

(2) *Failure of the Company's IT systems*

The Company makes widespread use of information technology systems for the purposes of financial management. Failure in these systems, for example physical damage or inaccessibility, could result in an adverse impact on the Company and its stakeholders.

Risk mitigation approach

The Company has developed business continuity procedures, in line with the policies of the G4S Limited group. Should failure in information technology systems occur, these procedures would be triggered, minimising adverse impact on the Company and its stakeholders.

(3) *Major changes in market dynamics*

Major changes in market dynamics might include the entry of new competitors to the market place or passing of new government legislation. These events could have a negative impact on the Group with a consequent effect on the Company.

Risk mitigation approach

The Company, in line with the policy of the Group, is committed to engage proactively with its stakeholders. These actions aim to foster a dialogue with the stakeholders and enable the Company to respond to any changes in a timely manner.

Statement by the directors in performance of their statutory duties in accordance with Section 172(1) Companies Act 2006

The Board's engagement with the Company's stakeholders helps frame the Company's strategic direction, informs the Board's decision making process and overall supports the Board's duty to promote the success of the Company as set out in Section 172 of the Companies Act 2006. The directors of the Company consider that they have acted in the way they consider, in good faith, would be most likely to promote the success of the Company for the benefit of its members as a whole.

The following paragraphs summarise how directors fulfil their duties:

G4S Corporate Services Limited

Strategic Report for the Year Ended 31 December 2022 (continued)

Statement by the directors in performance of their statutory duties in accordance with Section 172(1) Companies Act 2006 (continued)

Long-term view

Assessment of long-term consequences of our decisions is at the heart of our risk-management strategy. On an annual basis the Board of directors assesses the major risks affecting the Company and develops mitigating strategies to reduce the likelihood of those risks crystallising. In turn, these strategies form the basis for the Company's financial budgets, resource planning and capital spend, setting the general direction for the Company. The financial budgets and other plans undertake scrutiny both from the managers directly involved in each functional area, as well as the Group. This approach ensures that the Company's strategy is able to address the ever-changing risk landscape, maintains the long-term focus and is aligned with the core values of the Group.

For more details on the principal risks and uncertainties affecting the Company, refer to the description of "Principal risks and uncertainties" above.

Our employees

Our employees are our most important asset and our success is underpinned by the way we lead and engage with our people. Attraction, retention and development of talent form the cornerstone of the Company's success. The directors strive to create a culture of engagement and inclusion, where every employee's contribution is valued and diversity of the team is celebrated. In particular, the directors have taken steps to promote the training materials for new and existing employees, strengthening the processes of onboarding as well as continuous education. Furthermore, the directors promoted our whistleblowing hotline, "Speak Out", emphasising the importance of ethical behaviour to the Company's core values. What is more, the directors maintain an active dialogue with the employees and employee representatives, fostering open communication channels and enabling exchange of ideas and expectations.

Business relationships

We view our customers and suppliers not merely as business parties, but as partners in delivering value and innovation. Our long-term customer relationships are based upon trust and understanding of our customers' business needs and objectives. Through those customer relationships and connections we look to deliver sustainable long-term growth in revenues, earnings and cash flow. We continuously measure customer satisfaction through the use of Net Promoter Score surveys, seeking to retain current customers and proactively engage in dialogue.

Our suppliers help us deliver our values. We have a responsible purchasing policy consistent with our business ethics and all our suppliers sign up to our Supplier Code of Conduct.

These actions aim to enhance our relationship not only with our customers and suppliers, but stakeholders at large. Our operations promote security and stability of communities through local engagement programs, economic contributions as well as activity in the industry forums.

Community and environment

The Company plays an important role in society, providing decent employment opportunities and delivering essential services to help keep society safe and secure. The Group engages with various stakeholder groups and experts on Environmental, Social and Governance ('ESG') matters, including government, employee representatives, industry bodies, non-governmental organisations ('NGO's') and ESG analysts. The Group undertakes a regular materiality assessment to determine its ESG priorities - (1) Employee health, safety and wellbeing, (2) Human rights, (3) Anti-bribery and corruption, (4) Culture, values and behaviour. The Group also recognises the growing importance of diversity and inclusion through our organisation and the impact of climate change.

The Group recognises that our business activities have a direct and indirect impact on the natural environment and are committed to proactively managing these in a responsible manner. The development of a sustainable business practice helps to increase the efficiency of operations and reduce the resource footprint.

G4S Corporate Services Limited

Strategic Report for the Year Ended 31 December 2022 (continued)

Statement by the directors in performance of their statutory duties in accordance with Section 172(1) Companies Act 2006 (continued)

Our reputation

Strong brand and reputation differentiate us in the competitive market place. We hold ourselves, our employees and our business partners to high standards, embodied in the set of our corporate values. These values promote a culture and business interactions based on being Agile, Reliable, Innovative, with a Caring culture that puts Safety first, delivering through Teamwork and acting with Integrity.

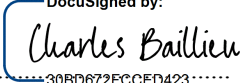
We build and maintain our reputation in our day-to-day activities, engaging proactively with our customers, suppliers, employees and other stakeholders, anticipating potential issues and proceeding to a timely resolution. We deliver on our promises and we lead by example.

Acting fairly

The Company is a subsidiary of Atlas Ontario LP and has no external shareholders. We maintain a continuous and open dialogue with our ultimate parent, Atlas Ontario LP, and ensure we stay aligned with the Enlarged Group's values and strategies.

31-Oct-23 | 15:37 GMT

Approved by the Board on and signed on its behalf by:

DocuSigned by:

.....30BD672FCCED423:.....
C Baillieu
Director

G4S Corporate Services Limited

Directors' Report for the Year Ended 31 December 2022

The directors present their annual report and the audited financial statements for the year ended 31 December 2022.

Directors of the Company

The directors of the Company, who were in office during the year and up to the date of signing, were as follows:

C A V Barroche

C Baillieu

Results and dividends

The results for the year are set out on page 17. Dividends of £Nil (2021: £881,259,000) were recommended by the directors and paid during the year.

A review of the progress of the Company's business during the year, likely future developments, key performance indicators and principal business risks are contained in the Strategic Report on page 2.

Going concern

The financial statements have been prepared on a going concern basis. The Company has received a letter of support from its ultimate parent, Atlas Ontario LP, setting out its intent to provide sufficient financial assistance to the Company if and when it is needed to enable the Company to continue its operations and fulfil its currently anticipated financial obligations now and for a period of not less than 12 months from the date of these accounts. The letter notes that such financial support may include: not seeking the repayment of amounts advanced to the Company by the parent and/or other members of the Enlarged Group unless adequate alternative financing has been secured by the Company; and advancing further amounts to the Company as required by the Company.

Other stakeholder engagement

The Board's engagement with other stakeholders is largely driven by processes and initiatives which are decided at a wider Group level. Further details of these can be found in the Statement by the directors in performance of their statutory duties in accordance with Section 172(1) Companies Act 2006 in the Strategic Report.

Employment of disabled persons

It is the policy of the Company to give fair consideration to applications for employment made by disabled persons acknowledging the particular abilities and aptitudes of each applicant and taking into account the requirements of the vacancies available. The Company has been assessed and approved to use the "Positive about Disabled People" logo on its recruitment advertisements in the UK where the Company is also a member of the Employers Forum on Disability to raise awareness in the organisation of the importance of giving assistance to disabled persons in employment.

In the event of a member of staff becoming disabled, every effort is made via the Company's Occupational Health Adviser to ensure that their employment with the Company continues and that appropriate help is given to assist the member of staff.

It is the policy of the Company to ensure that the training, career development and promotion of a disabled person, should, as far as possible, be identical to that of a person who does not suffer any disability.

Employee involvement

The Company is committed to inform and involve its staff in the business of the Company. Formal consultative committees exist to ensure that issues of mutual interest can be discussed and resolved. Company newsletters, employee magazines and other communications are used to keep staff informed of events within the Company.

G4S Corporate Services Limited

Directors' Report for the Year Ended 31 December 2022 (continued)

Other stakeholder engagement

The Board's engagement with other stakeholders is largely driven by processes and initiatives which are decided at a wider Group level.

The Company considers its key other stakeholders to be its customers, its suppliers and the wider society in which it operates.

Through understanding our customers' needs we offer value-added, innovative, cost effective integrated security solutions and we build enduring relationships. This understanding comes from strong engagement with customers. Key areas of interest for customers include quality and price of service delivery, expertise in innovation, health and safety and business ethics.

The Company believes in proactive relationship management. During the year directors attended a number of meetings with customers and shared customer feedback and information with the rest of the Board. If, during contract discussions, we consider that a customer's interests are not well served in the long term by our proposals, we will make this clear even if it impacts negatively on our business. Being open and honest with our customers also means that we will raise concerns with them if we become aware of any business practices or processes in their business which we believe are contrary to their values or may compromise our own values. The Board also reviews customers' changing expectations or needs as part of its strategy session every year.

One of the main ways in which the Board considers key suppliers is as part of large contract bid or renewal approvals. We set high standards for our suppliers in the context of our own ethical policy. These standards are explained in our Supplier Code of Conduct. All suppliers are expected to comply with the Code or ensure that there is a clear time frame for full implementation of the Code within their own organisation and their associated suppliers and subcontractors.

The Company recognises that receiving timely reimbursements is of high interest to suppliers. It is our policy to pay suppliers in accordance with agreed terms of trade.

Our employees touch the lives of others every day, providing crucial services to help keep society safe and secure. The specialist security services delivered by the Company mitigate the risk or impact of criminal behaviour and help to create safer communities.

Environmental matters

The Company recognises that the threat from climate change to the natural environment and social infrastructure is an important and ongoing concern for the Company's organisation, customers, employees and communities. The Company understands its role in ensuring that the UK meets its target of bringing its greenhouse gas emissions to a net zero by 2050, and is aligned with meeting that timescale if not achieving it sooner.

The Company's key activities are that of an operating management company and an investment holding company. The Company provides a range of business services to companies within the Group. The material environmental impacts in Scope 1 and 2 arise from fuel for buildings, and in Scope 3 arise from air travel and supply chain activities.

In 2021, G4S UK & Ireland launched its net-zero carbon strategy, setting an interim science based target using 2020 as a baseline. By 2030, the Company aims to reduce Scope 1 and 2 emissions by 42%, and Scope 3 emissions (purchased goods and services and capital goods) by 25%. By 2050, or sooner, the Company aims to meet all net-zero targets.

During 2022, the Company has invested in further improvements to its greenhouse gas data capture processes, specifically with regard to Scope 3 categories.

To ensure it is on track to achieve its net-zero emission ambitions, during 2022 the Company has:

- Continued to transition its vehicle fleet to low-emission vehicles, such as hybrid and electric power. The Company is working with its partners at LeasePlan and Shell to explore further opportunities for decarbonisation. In 2023, Shell will commence the installation of EV charging at major G4S offices and facilities across the UK. The Company's aim is for its addressable fleet to be zero emission by 2040.

G4S Corporate Services Limited

Directors' Report for the Year Ended 31 December 2022 (continued)

Environmental matters (continued)

- Reviewed how the Company can manage or change its building to reduce fuel use.
- Worked to improve Scope 3 measurement and management. Approximately 80% of the Company's Scope 3 emissions are generated by purchased goods and capital goods. In 2023 the Company has begun a supplier engagement strategy to work towards its decarbonisation goals.

In July 2023, the Company moved to new offices at 50 Broadway, London. The fit-out of the new office has achieved a Royal Institution of Chartered Surveyors SKA Gold Rating, the highest accolade for a sustainable fit-out.

Greenhouse gas emissions

The Company uses the financial control approach to identify the Greenhouse Gas (GHG) emissions for which it has responsibility. The operational boundaries are the geographical delivery within the United Kingdom.

The Company has reported on all emission sources required under the Companies Act 2006 (Strategic Report and Directors' Reports) Regulations 2013 and the Companies (Directors' Report) and Limited Liability Partnerships (Energy and Carbon Report) Regulations 2018 ('the 2018 Regulations').

The Company follows the World Business Council for Sustainable Development (WBCSD) and World Resources Institute (WRI) GHG Protocols to measure our scope 1 and 2 emissions for business over which the Company has financial control. In addition the Company has measured relevant categories of Scope 3 emissions.

The data is based on data collected for the period of 1 January 2022 to 31 December 2022; any exceptions are noted below. Scope 1 and 2 emissions for energy supply to fixed assets is based on invoice data.

Scope 3 purchased goods and services, capital goods and water emissions have been converted from spend data. Waste emissions are based on weight data from general waste and confidential waste framework contractors. Other waste emissions are converted from spend data. Air and hotel bookings are based on data from central booking agents, supplemented by additional information on bookings made direct by companies. Radiative Forcing as not been included in air travel calculations. UK rail data is supplied by Trainline.com Limited with Euro Express bookings from our central booking agents. Employee commuting emissions are calculated based on full time employee headcount information for 2020. These numbers were run through a bespoke employee commuting tool, based on UK census data around average modes of travel. Working from home emissions are calculated with reference to the "G4S Global 2nd Home Working Report (Nov 2020)", delivered on 13 November 2020. Scope 3 fuel and energy related activities where the Company pays for its clients energy use as part of its service is based on utility supplier invoice data. Emissions from transportation and distribution of electricity are based on the Scope 2 electricity consumption data. Upstream transportation and distribution emissions are derived from spend data.

Scope 3 for 2021 had previously been calculated using alternative factors and processes. The Company will be reviewing the 2021 information with a view to developing a full data set from 2021 based on standardised approach and UK factors.

Emission factors are taken from UK Government GHG Conversion Factors for the Company Reporting and for the relevant year.

Omissions and estimates

One Scope 1 gas supply Estimated Annual Consumption from supplier was used due to meter issues. Reimbursed business mileage was pro rated from recorded data that was only captured reliably from July 2022.

Renewables

Carbon values are given for electricity based on the consumption (location based reporting rather than market based). The electricity purchased by the Company is backed by Renewable Energy Guarantees of Origin ('REGOs') so is certifiably renewable with a production emission rate of zero.

G4S Corporate Services Limited

Directors' Report for the Year Ended 31 December 2022 (continued)

Greenhouse gas emissions (continued)

Emission type	Scope	2022 Consumption	2022 Emission (tCO ₂ e)	2021 Consumption	2021 Emission (tCO ₂ e)
Natural Gas for buildings	1	327,200 kWh	69.9	385,286 kWh	70.6
Diesel used in building based generators	1	None	None	None	None
Other fuel used for heating buildings	1	None	None	None	None
Vehicle Fuel in Operational Vehicles	1	None	None	None	None
Business mileage in Company cars	1	15,796 miles	1.496	Not captured in 2021	
Fugitive Emissions from Building Air-Conditioning	1	None	None	None	None
Fugitive Emissions from Vehicles	1	None	None	None	None
Electricity for Buildings	2	27,076 kWh	7.1	202,100 kWh	42.9
Electricity (Transmission and Distribution)	3	Based on total electricity use	0.5	For above value	0.4
Electricity (Transmission and Distribution) Indirect	3	Based on total electricity use	1.4	Based on total electricity use	Not reported
Business Travel - Air	3	2,315,866 miles	499.7	256,698 miles	40.9
Business Travel - Rail	3	54,292 miles	3.6	Not reported	Not reported
Business Travel - Hotels	3	1,382 nights	41.4	Not reported	Not reported
Business Travel - Road	3	3,196 miles	0.7	Not reported	Not reported
Indirect Emissions Well To Tank additions for Scope 1 Transport and Scope 1 Fuels	3	Based on business mileage	0.1	Not reported	Not reported
Indirect Emissions Well To Tank for Scope 1 Fuel	3	Based on gas kWh gross CV	10.2	Not reported	Not reported

G4S Corporate Services Limited

Directors' Report for the Year Ended 31 December 2022 (continued)

Greenhouse gas emissions (continued)		2022	2022	2021	2021
Emission type	Scope	Consumption	Emission (tCO ₂ e)	Consumption	Emission (tCO ₂ e)
Commuting	3	Based on FTE and UK census data on travel	26	Not reported	Not reported
Homeworking	3	103 hours	0.04	Not reported	Not reported
Supply chain	3	£62,035,247	5,601.8	Not reported	Not reported
Waste	3	14 tonnes	0.3	Not reported	Not reported
Scope 1 Total			<u>71.4</u>		<u>70.6</u>
Scope 2 Total			<u>7.08</u>		<u>42.9</u>
Scope 3 Total			<u>6,078.9</u>		<u>40.9</u>
Grand Total			<u><u>6,157.38</u></u>		<u><u>154.4</u></u>

G4S Corporate Services Limited

Directors' Report for the Year Ended 31 December 2022 (continued)

Greenhouse gas emissions (continued)

The emissions from Company funded business travel in vehicles such as company cars and expensed travel has not been captured in 2021, as there was no requirement for this in reporting at the start of 2021 due to the Company being a subsidiary of a public limited company. Protocols were put in place to capture this data for 2022.

Intensity measure

The services delivered varies on the current portfolio of clients and service contracts in place. The only consistent, stable and applicable performance indicator is annual turnover versus the carbon emissions generated. This has been the approach since the Company's intermediate parent, G4S Limited, began reporting its GHG emissions in 2008.

The intensity measure used is the quantity of CO₂e per £ of revenue generated. This year the scope of the carbon data capture has been expanded so that two figures are presented, one using comparable scope to the previous year and one indicating the overall intensity ratio of all emissions.

Emissions intensity ratio

t/CO₂e per £m turnover

2021 (as reported last year): 0.93

2022 (with same scope as last year): 3.5

2022 (all emissions): 37.32

Financial risk management

The Company operates under the financial risk management objectives and policies of its intermediate parent, G4S Limited. G4S Limited's key objectives and policies include:

- Liquidity risk is managed in the context of the Enlarged Group to ensure that sufficient funding is available to the Group; and
- Conducting investing and financing activities, wherever possible, in either the Company's local currency or that of its investors (USD\$).

Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 101 "Reduced Disclosure Framework". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

G4S Corporate Services Limited

Directors' Report for the Year Ended 31 December 2022 (continued)

Statement of directors' responsibilities in respect of the financial statements (continued)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Group's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' indemnity

Allied Universal Topco LLC has granted indemnities to each of the Company's directors to the extent permitted by law. Qualifying third-party indemnity provisions (as defined by section 234 of the Companies Act 2006) were in force during the year ended 31 December 2022 and remain in force in relation to certain losses and liabilities which the directors may incur to third parties in the course of acting as directors. Allied Universal Topco LLC has maintained a directors' and officers' liability insurance policy throughout the year under review.

Disclosure of information to the auditor

In the case of each director in office at the date the Directors' Report is approved:

- So far as each director is aware, there is no relevant audit information of which the Company's auditor is unaware; and
- They have taken all the steps that he/she ought to have taken as a director in order to make him/herself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.


This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Independent auditor

The auditor, Deloitte LLP, has indicated their willingness to continue in office and a resolution confirming their appointment will be approved at the Annual General meeting.

31-Oct-23 | 15:37 GMT

Approved by the Board on and signed on its behalf by:

DocuSigned by:

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C Baillieu
Director

G4S Corporate Services Limited

Independent Auditor's Report to the Members of G4S Corporate Services Limited

Report on the audit of the financial statements

Opinion

In our opinion the financial statements of G4S Corporate Services Limited (the 'company'):

- give a true and fair view of the state of the company's affairs as at 31 December 2022 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 101 "Reduced Disclosure Framework"; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements which comprise:

- the income statement;
- the statement of comprehensive income;
- the statement of changes in equity;
- the statement of financial position; and
- the related notes 1 to 22.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 101 "Reduced Disclosure Framework" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

G4S Corporate Services Limited

Independent Auditor's Report to the Members of G4S Corporate Services Limited (continued)

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the company's industry and its control environment, and reviewed the company's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and the directors about their own identification and assessment of the risks of irregularities.

G4S Corporate Services Limited

Independent Auditor's Report to the Members of G4S Corporate Services Limited (continued)

We obtained an understanding of the legal and regulatory framework that the company operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included Companies Act 2006 and UK tax legislation; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management and in-house legal counsel concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

Report on other legal and regulatory requirements

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the strategic report or the directors' report.

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

G4S Corporate Services Limited

Independent Auditor's Report to the Members of G4S Corporate Services Limited (continued)

Use of this report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:


.....8B79651G2E19408:.....
Giles Murphy FCA (Senior Statutory Auditor)
for and on behalf of Deloitte LLP
Statutory Auditor
Manchester, United Kingdom

31-Oct-23 | 08:14 AKDT
Date:.....

G4S Corporate Services Limited

Income Statement for the Year Ended 31 December 2022

	Note	2022 £ 000	2021 £ 000
Revenue	4	77,213	165,229
Administrative expenses		(69,722)	(118,867)
Business disposals	5	-	(2,645)
Transaction and related integration costs		(3,303)	(35,589)
Impairment of investments	5	<u>-</u>	<u>(781,027)</u>
Operating profit/(loss)	5	4,188	(772,899)
Dividend income	9	-	881,259
Finance income	10	178	194
Finance costs	11	<u>(96,345)</u>	<u>(54,625)</u>
(Loss)/profit before income tax		(91,979)	53,929
Income tax credit	12	<u>5,199</u>	<u>973</u>
(Loss)/profit for the financial year		<u><u>(86,780)</u></u>	<u><u>54,902</u></u>

The above results were derived from continuing operations.

G4S Corporate Services Limited**Statement of Comprehensive Income for the Year Ended 31 December 2022**

	2022	2021
	£ 000	£ 000
(Loss)/profit for the financial year	<u>(86,780)</u>	<u>54,902</u>
Total comprehensive (expense)/income for the financial year	<u><u>(86,780)</u></u>	<u><u>54,902</u></u>

The notes on pages 22 to 64 form an integral part of these financial statements.

G4S Corporate Services Limited

Statement of Changes in Equity for the Year Ended 31 December 2022

	Share capital £ 000	Retained earnings £ 000	Total £ 000
At 1 January 2021	2,363,414	175,577	2,538,991
Comprehensive income:			
Profit for the financial year	-	54,902	54,902
Total comprehensive income for the financial year	-	54,902	54,902
Transactions with owners:			
Dividends	-	(881,259)	(881,259)
Purchase of own share capital	(1,181,707)	1,181,707	-
Share based payment transactions	-	1,600	1,600
Income tax effect on share based payment transactions	-	(44)	(44)
Total transactions with owners	(1,181,707)	302,004	(879,703)
At 31 December 2021	1,181,707	532,483	1,714,190
At 1 January 2022	1,181,707	532,483	1,714,190
Comprehensive expense:			
Loss for the financial year	-	(86,780)	(86,780)
Total comprehensive expense for the financial year	-	(86,780)	(86,780)
At 31 December 2022	1,181,707	445,703	1,627,410

The notes on pages 22 to 64 form an integral part of these financial statements.

G4S Corporate Services Limited

(Registration number: 07409677)

Statement of Financial Position as at 31 December 2022

	Note	2022 £ 000	2021 £ 000
Non-current assets			
Property, plant and equipment	13	2,009	2,293
Intangible assets	14	7,814	552
Investments	15	4,244,764	4,244,764
Deferred tax assets	12	1,199	1,205
Investment in subleases		1,503	1,875
		4,257,289	4,250,689
Current assets			
Trade and other receivables	16	88,345	13,715
Current tax asset		6,649	-
Cash and cash equivalents		1,695	243
		96,689	13,958
Total assets		4,353,978	4,264,647
Current liabilities			
Trade and other payables	17	(2,718,988)	(2,542,459)
Bank overdrafts		(242)	(213)
Lease liabilities	18	(748)	(2,061)
Current tax liabilities		-	(2,169)
Provisions	19	(64)	(943)
		(2,720,042)	(2,547,845)
Net current liabilities		(2,623,353)	(2,533,887)
Non-current liabilities			
Lease liabilities	18	(3,326)	(2,416)
Provisions	19	(3,200)	(196)
		(6,526)	(2,612)
Total liabilities		(2,726,568)	(2,550,457)
Net assets		1,627,410	1,714,190
Equity			
Share capital	20	1,181,707	1,181,707
Retained earnings		445,703	532,483
Total shareholders' funds		1,627,410	1,714,190

The notes on pages 22 to 64 form an integral part of these financial statements.

G4S Corporate Services Limited

(Registration number: 07409677)

Statement of Financial Position as at 31 December 2022 (continued)

31-Oct-23 | 15:37 GMT

The financial statements on pages 17 to 64 were approved by the Board on and signed on its behalf by:

DocuSigned by:

.....30BD672FCCE423:.....
C Baillieu
Director

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

1 General information

G4S Corporate Services Limited is incorporated in the United Kingdom under the Companies Act 2006, registered in England and Wales, and domiciled in the UK. It is a private company, limited by shares. The Company's registered office is: 6th Floor, 50 Broadway, London, SW1H 0DB.

The Company is exempt by virtue of Section 401 of the Companies Act 2006 from the requirement to prepare and deliver consolidated financial statements as it is a wholly-owned subsidiary of Atlas Ontario LP and it is included in the audited consolidated financial statements of its ultimate parent, Atlas Ontario LP. Copies of the consolidated financial statements of Atlas Ontario LP may be obtained from the G4S website (www.g4s.com). These financial statements therefore present information about the Company as an individual entity only and not as a group.

The financial statements are presented in sterling, which is the Company's functional currency, and in thousands of pounds unless stated otherwise.

For details of the Company's principal activities, please refer to the Strategic Report on page 2.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements of the Company have been prepared in accordance with Financial Reporting Standard 101, "Reduced Disclosure Framework" (FRS 101). The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006.

The preparation of financial statements in conformity with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3.

Going concern

The financial statements have been prepared on a going concern basis. The Company has received a letter of support from its ultimate parent, Atlas Ontario LP, setting out its intent to provide sufficient financial assistance to the Company if and when it is needed to enable the Company to continue its operations and fulfil its currently anticipated financial obligations now and for a period of not less than 12 months from the date of these accounts. The letter notes that such financial support may include: not seeking the repayment of amounts advanced to the Company by the parent and/or other members of the Enlarged Group unless adequate alternative financing has been secured by the Company; and advancing further amounts to the Company as required by the Company.

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

2 Accounting policies (continued)

Summary of disclosure exemptions

The Company has taken advantage of certain disclosure exemptions in FRS 101, in part because its financial statements are included in the publicly available consolidated financial statements of Atlas Ontario LP. Copies of the consolidated financial statements of Atlas Ontario LP may be obtained from the G4S website (www.g4s.com).

These disclosure exemptions relate to:

- IAS 7 “Statement of cash flows”;
- Paragraph 38 of IAS 1 “Presentation of Financial Statements” to present comparative information in respect of: paragraph 79 (a) (iv) of IAS 1, paragraph 73 (e) of IAS 16 “Property, Plant and Equipment” and paragraph 118 (e) of IAS 38 “Intangible Assets” (reconciliations between the carrying amount at the beginning and end of the period);
- The following paragraphs of IAS 1, “Presentation of financial statements”: 10(d) (statement of cash flows); 16 (statement of compliance with all IFRS); 38A (requirement for minimum of two primary statements, including cash flow statements); 38B-D (additional comparative information); 111 (statement of cash flows information); and 134-136 (capital management disclosures).
- IFRS 7, “Financial Instruments: Disclosures”;
- Paragraphs 91 to 99 of IFRS 13 “Fair Value Measurement” (disclosure of valuation techniques and inputs used for fair value measurement of assets and liabilities);
- The requirements of the second sentence of paragraph 110 and paragraphs 113 (a), 114, 115, 118, 119 (a)-(c), 120-127 and 129 of IFRS 15 “Revenue from contracts with customers”;
- The requirements of paragraphs 52, 58, the second sentence of paragraph 89, and paragraphs 90, 91 and 93 of IFRS 16 “Leases”;
- Paragraphs 130(f)(ii), 130(f)(iii), 134(d) to 134(f) and 135(c) to 135(e) of IAS 36, ‘Impairment of assets’ (disclosures when the recoverable amount is fair value less costs of disposal, assumptions involved in estimating recoverable amounts of cash-generating units containing goodwill or intangible assets with indefinite useful lives, and management’s approach to determining these amounts);
- Paragraphs 45 (b) and 46 to 52 of IFRS 2 “Share-based Payment” (details of the number and weighted average exercise prices of share options, and how the fair value of goods or services received was determined);
- The exemption from disclosing the impact of standards in issue but not yet adopted;
- Paragraph 17 of IAS 24 “Related Party Disclosures” (key management compensation); and
- The requirements in IAS 24 “Related Party Disclosures” to disclose related party transactions entered into between two or more members of a group.

New standards, amendments, IFRIC interpretations and new relevant disclosure requirements

There are no amendments to accounting standards, or IFRIC interpretations that are effective for the year ended 31 December 2022 that have a material impact on the Company’s financial statements.

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

2 Accounting policies (continued)

Revenue recognition

The Company's revenue arises from the provision of a range of business services to companies within the Group in connection with the operation and management of its business. These services relate partly to stewardship activities and partly to services which contribute to the development of the intellectual property within the group.

In all these business areas revenue is measured at the fair value of consideration received or receivable, net of discounts, value-added tax (VAT) and other sales-related taxes.

Revenue is recognised to reflect the period in which the service is provided.

Specific items

The income statement separately identifies results before specific items. Specific items are those that in management's judgement need to be disclosed separately in arriving at operating profit by virtue of their size, nature or incidence. In determining whether an event or transaction is specific, management considers quantitative as well as qualitative factors such as the frequency or predictability of occurrence.

All items that are reported as specific items are evaluated and approved by the Company's management prior to being separately disclosed. The Company seeks to be balanced when reporting specific items for both debits and credits, and any reversals of excess provisions previously created as specific items are classified consistently as specific items.

Specific items may not be comparable to similarly-titled measures used by other companies.

Employee benefits - retirement benefit cost

The G4S Limited group, which the Company is a member of, operates both defined contribution and defined benefit pension schemes.

Payments to the defined contribution schemes are charged as an expense as they fall due and represent contributions payable to the schemes for the year. Where the Company is a member of state managed or public sector schemes, payments are dealt with as payments to defined contribution schemes where the Company's obligations under the schemes are equivalent to those arising in a defined contribution retirement benefits scheme.

The Company makes no ongoing contribution to any of the defined benefit pension schemes, and there is no contractual agreement to charge any such contributions or deficit repayments to the Company. When contribution to defined benefit scheme is made, it is accounted for in line with defined contribution schemes as the defined benefit schemes are multi-employer schemes and it is not possible to accurately identify the Company's share of scheme's assets or liabilities.

Dividend income

Dividend income is recognised in the Company's financial statements in the period in which the dividends are approved by the shareholders of the subsidiary company.

Finance income and finance costs

Finance income is accrued on a time basis by reference to the principal outstanding and at the effective interest rate applicable. This is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset's net carrying amount.

Finance costs are recognised as an expense in the income statement on the same basis.

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

2 Accounting policies (continued)

Foreign currencies

These financial statements are presented in sterling, which is the Company's functional currency. Transactions in currencies other than the functional currency are translated at the rates of exchange prevailing on the date of the transactions. At each reporting date, monetary assets and liabilities which are denominated in other currencies are retranslated at the rates prevailing on that date. Non-monetary items measured at historical cost denominated in other currencies are not retranslated. Gains and losses arising on retranslation are included in the income statement.

Income tax

Tax is recognised in the income statement except to the extent that it relates to items recognised in equity, in which case it is recognised in equity or in other comprehensive income. The tax expense represents the sum of current tax and deferred tax.

Current tax is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and is accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilised.

The carrying amount of potential deferred tax assets is re-assessed at each balance sheet date and recognised to the extent that it is probable that sufficient taxable profits will be available to allow those assets to be recovered.

Deferred tax is measured based on the tax rates that have been enacted or substantively enacted by the end of the reporting period.

Tax liabilities or refunds may differ from those anticipated due to changes in tax legislation, differing interpretations of tax legislation and uncertainties surrounding the application of tax legislation. In situations where uncertainties exist, provision is made for contingent tax liabilities and assets on the basis of management judgement following consideration of the available relevant information.

Group relief claimed/surrendered between UK companies is paid for at the applicable tax rate of 19% (2021: 19%) for the year.

Property, plant and equipment

Property, plant and equipment is stated at cost, net of accumulated depreciation and any provision for impairment.

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

2 Accounting policies (continued)

Depreciation

Depreciation is charged so as to write off the cost of assets, other than assets under construction, less any estimated residual value, over their estimated useful economic lives on a straight-line basis, as detailed below.

Where significant, the residual values and the useful economic lives of property, plant and equipment are re-assessed annually.

Assets held under leases are depreciated over the shorter of their expected useful economic lives and the terms of the relevant lease.

Asset class	Depreciation rate
Leasehold improvements	over the shorter of useful economic life and period of the lease
Equipment	3 - 10 years
Right of use assets	over the period of the lease

Intangible assets

Software

Capitalised computer software is stated at cost, net of amortisation and any provision for impairment.

Amortisation

Amortisation is charged on intangible assets so as to write off the cost of assets, other than goodwill, less any estimated residual value, over their estimated useful economic lives on a straight-line basis, as detailed below.

Where significant, the residual values and the useful economic lives of intangible assets are re-assessed annually.

Asset class	Amortisation rate
Software	3 - 5 years

Investments

Investments in subsidiary undertakings are stated at cost less provision of impairment.

Investment in subleases

Investment in subleases represents present value of subleases, increased by interest due and decreased by rental income received.

Impairment of non-financial assets

The carrying values of the Company's assets, with the exception of inventories, financial receivables and deferred tax assets, are reviewed on an ongoing basis for any indication of impairment and, if any such indication exists, the assets' recoverable amount is estimated. An impairment loss is recognised in the income statement whenever the carrying value of an asset or its cash-generating unit exceeds its recoverable amount.

In respect of any asset other than goodwill, an impairment loss is reversed if there has been a change in the estimates used to determine its recoverable amount. The amount of the reversal is limited such that the asset's carrying amount does not exceed that which would have been determined (after depreciation and amortisation) if no impairment loss had been recognised.

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

2 Accounting policies (continued)

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

Trade and other receivables

Trade and other receivables do not carry interest. They are initially recognised at fair value which represents the amount of consideration that is unconditional. They are subsequently carried at amortised cost using the effective interest method less loss allowances.

Amounts owed by/to Group undertakings

Amounts owed by/to Group undertakings (members of the Enlarged Group) are recognised initially at fair value and are subsequently stated at amortised cost. Finance income and expense are recognised in the income statement on an accruals basis using the effective interest method.

Accrued income

Accrued income arises in relation to services provided that have not been invoiced at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances.

Trade and other payables

Trade and other payables do not carry interest. They are initially recognised at fair value and they are subsequently carried at amortised cost using the effective interest method.

Bank overdrafts

Bank overdrafts comprise cash balances in an overdrawn position. Interest expense on these balances is recognised in finance costs using effective-interest method. Bank overdrafts are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Impairment of financial assets

For loans and balances with Group companies, the general approach permitted by IFRS 9 is applied, which requires 12 month expected credit losses to be recognised on initial recognition of these receivables. If a significant increase in credit occurs, this requires expected lifetime credit losses to be recognised on these receivables. The historical loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors that the Company considers would affect the ability of the counterparty to settle the receivables.

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

2 Accounting policies (continued)

Provisions

Provisions are recognised when a present legal or constructive obligation exists for a future liability in respect of a past event and where the amount of the obligation can be estimated reliably. The amount recognised as a provision is the Company's best estimate of the likely outflows at the end of the reporting period.

The Company provides for anticipated costs where an outflow of resources is considered probable and a reasonable estimate can be made of the likely outcome. The ultimate liability may vary from the amounts provided and will be dependent upon the eventual outcome of any settlement. Management exercise judgement in measuring the Company's exposure through assessing the likelihood that a potential claim or liability will arise and in quantifying the possible range of financial outcomes.

Where the time value of money is material, provisions are stated at the present value of the expected expenditure using an appropriate discount rate.

Leases

The Company leases a number of its office properties, vehicles and operating equipment. Property leases are negotiated over an average term of around 15 years, at rates reflective of market rentals. Periodic rent reviews take place to bring lease rentals into line with prevailing market conditions. Some, but not all, lease agreements have an option to renew the lease at the end of the lease term. Vehicle leases are negotiated over an average lease term of 3 years.

Contracts may contain both lease and non-lease components. The Company has elected to apply the practical expedients of IFRS 16 not to separate non-lease components from lease components (as permitted by paragraph 15 of IFRS 16) and instead accounts for these as a single lease component.

The Company recognises a right-of-use asset and a corresponding liability from the date when the leased asset is available for use. Assets and liabilities arising from a lease are initially measured on a present value basis. Lease liabilities include the net present value of the following lease payments:

- fixed payments (including in-substance fixed payments), less any lease incentives receivable;
- variable lease payment that are based on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable by the Company under residual value guarantees;
- the exercise price of a purchase option if the Company is reasonably certain to exercise that option, and
- payments of penalties for terminating the lease, if the lease term reflects the Company exercising that option.

Lease payments to be made under reasonably certain extension options are also included in the measurement of the liability.

The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for the Company's leases, the lessee's incremental borrowing rate is used, being the rate that the individual lessee would have to pay to borrow the funds necessary to obtain an asset of similar value to the right-of-use asset in a similar economic environment with similar terms, security and conditions.

The Company is exposed to potential future increases in variable lease payments based on an index or rate, which are not included in the lease liability until they take effect. When adjustments to lease payments based on an index or rate take effect, the lease liability is reassessed and adjusted against the right-of-use asset.

Lease payments are allocated between principal and finance cost. The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

2 Accounting policies (continued)

Leases (continued)

Right-of-use assets are measured at cost comprising the following:

- the amount of the initial measurement of lease liability;
- any lease payments made at or before the commencement date less any lease incentives received;
- any initial direct costs; and
- restoration costs.

To determine the incremental borrowing rate, the Company:

- where possible, uses recent third-party financing received by the individual lessee as a starting point, adjusted to reflect changes in financing conditions since third party financing was received;
- uses a build-up approach that starts with a risk-free interest rate adjusted for credit risk for leases held by the Company, which does not have recent third-party financing; and
- makes adjustments specific to the lease, e.g. term, currency and security.

If a readily observable amortising loan rate is available to the individual lessee (through recent financing or market data) which has a similar payment profile to the lease, then the Company uses that rate as a starting point to determine the incremental borrowing rate.

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. If the Company is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying asset's useful life.

Payments associated with short-term leases of equipment and vehicles and all leases of low-value assets are recognised on a straight-line basis as an expense in profit or loss. Short-term leases are leases with a lease term of 12 months or less. Low-value leases have been defined by the Company as leases for an asset for which the present value of future lease payments is less than £2,500.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividend distributions

Dividends are recognised as distributions to equity holders in the period in which they are paid or approved by the shareholders in general meeting.

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

3 Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of the Company's accounting policies. These judgements, estimates and associated assumptions are based on historical experience, current and expected economic conditions, and in some cases, actuarial techniques as well as the various other factors that are believed to be reasonable under the circumstances.

The judgements, estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Although these judgements, estimates and associated assumptions are based on management's best knowledge of current events and circumstances, the actual results may differ.

There are no judgements, estimates and assumptions which are of significance in the preparation of the Company's financial statements.

4 Revenue

The analysis of the Company's revenue for the year from continuing operations is as follows:

	2022	2021
	£ 000	£ 000
Rendering of services	77,213	165,229

Revenue arose from activities originating solely in the United Kingdom.

Assets and liabilities related to contracts with customers

	2022	2021
	£ 000	£ 000
Current assets		
Trade receivables	564	847
Accrued income	62	144
Total contract assets	626	991

During the year the Company recognised £Nil of revenue that was held in deferred income as at 31 December 2021 (2021: £31,000 of revenue recognised was held in deferred income as at 31 December 2020), and £Nil (2021: £Nil) of revenue in relation to performance obligations satisfied in prior periods.

As at 31 December 2022, the Company recorded £Nil (2021: £Nil) of capitalised contract fulfilment costs on its statement of financial position. The Company did not incur any material contract acquisition costs during the current year (2021: none).

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

5 Operating profit/(loss)

Arrived at after charging:

	2022	2021
	£ 000	£ 000
Depreciation expense on property, plant and equipment	155	176
Depreciation on right of use assets - Equipment	-	1
Depreciation on right of use assets - Property	210	211
Depreciation on right of use assets - Vehicles	137	71
Amortisation expense	15	151
Impairment of investments	-	781,027
Business disposals	-	2,645
Transaction and related integration costs	<u>3,303</u>	<u>35,589</u>

6 Staff costs

The aggregate payroll costs (including directors' remuneration) were as follows:

	2022	2021
	£ 000	£ 000
Wages and salaries	23,908	26,470
Social security costs	2,882	2,649
Pension costs, defined contribution scheme	744	907
Redundancy costs	102	105
Share-based payment expenses	-	1,600
	<u>27,636</u>	<u>31,731</u>

The average number of persons employed by the Company (including directors) during the year, analysed by category was as follows:

	2022	2021
	No.	No.
Administration and management	<u>173</u>	<u>192</u>

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

7 Directors' remuneration

The directors' remuneration for the year was as follows:

	2022	2021
	£ 000	£ 000
Remuneration *	1,073	9,302

During the year, no directors (2021: two directors) accrued retirement benefits under defined contribution schemes and no directors (2021: no directors) accrued retirement benefits under defined benefit schemes. During the year, no directors (2021: four directors) exercised share options.

The remuneration of the highest paid director for the year was as follows:

	2022	2021
	£ 000	£ 000
Remuneration *	566	5,604

During the year the highest paid director did not exercise share options (2021: exercised share options).

* Included within directors' remuneration are: base pay, benefits, annual bonus and cash pension allowance paid.

8 Auditors' remuneration

Fees payable to the Company's auditors were as follows:

	2022	2021
	£ 000	£ 000
Audit of the financial statements	44	44

The Company did not incur any non-audit fees in the current or prior year.

9 Dividend income

The Company received dividends from the following subsidiary:

	2022	2021
	£000	£000
G4S US Holdings Limited	-	881,259

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

10 Finance income

	2022	2021
	£ 000	£ 000
Interest income on cash and cash equivalents	24	7
Foreign exchange gains	154	184
Other finance income	-	3
	178	194
	178	194

11 Finance costs

	2022	2021
	£ 000	£ 000
Interest on bank overdrafts	5	17
Interest payable on amounts owed to Group undertakings	95,864	54,142
Foreign exchange losses	189	136
Interest expense on lease liabilities	287	312
Other finance costs	-	18
	96,345	54,625
	96,345	54,625

12 Income tax credit

Tax credited in the income statement is as follows:

	2022	2021
	£ 000	£ 000
Current tax		
UK corporation tax	(5,305)	2,169
UK corporation tax adjustment to prior periods	(4)	(3,189)
	(5,309)	(1,020)
Foreign tax	104	176
Total current income tax	(5,205)	(844)
Deferred tax		
Arising from origination and reversal of temporary differences	5	152
Arising from changes in tax rates and laws	1	(289)
Arising from previously unrecognised temporary difference from a prior period	-	8
	6	(129)
Total deferred tax	6	(129)
Total income tax credit in the income statement	(5,199)	(973)

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

12 Income tax credit (continued)

The tax credit on (loss)/profit for the year is higher than (2021: higher than) the standard rate of corporation tax in the UK of 19% (2021: 19%).

The differences are reconciled below:

	2022	2021
	£ 000	£ 000
(Loss)/profit before income tax	<u>(91,979)</u>	<u>53,929</u>
Corporation tax at standard rate	(17,476)	10,247
Decrease in current tax from adjustment for prior periods	(4)	(3,181)
Increase/(Decrease) from effect of income/expenses not deductible in determining tax loss or taxable profit	1,456	(18,560)
Increase from transfer pricing adjustments	7,812	9,345
Deferred tax expense/(credit) relating to changes in tax rates or laws	1	(289)
Increase arising from overseas tax suffered	104	176
Increase from effect of unrelieved losses on disposal operations	-	484
Decrease from effect of exercise employee share options	-	(271)
Increase from corporate interest restriction amounts not recognised	<u>2,908</u>	<u>1,076</u>
Total tax credit	<u>(5,199)</u>	<u>(973)</u>

The standard effective rate of corporation tax for the current year is the same as the standard effective rate of corporation tax for the prior year.

The Company has surrendered the benefit of tax losses to other UK group companies for consideration of £5,305,000 (2021: £2,172,000), which will be received by 30 September 2024. No tax losses are, therefore, available for carry-forward and the Company has provided for an income tax asset amounting to £6,648,000 (2021: £2,172,000) in respect of payment receivable for losses surrendered.

Under UK transfer pricing rules, the Company has a debt to equity ratio that is significantly higher than would be expected if commercial third party lenders had been used and this requires the Company to disallow the interest expense on loans that commercial third party lenders would not have advanced. As a result, a thin capitalisation adjustment of £7,673,000 (2021: £9,207,000) has been recognised with the corresponding adjustment claimed in other UK group companies.

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

12 Income tax credit (continued)

Deferred tax

Deferred tax assets are as follows:

	Asset £ 000
2022	
Accelerated tax depreciation	1,038
Share-based payment	-
Corporate interest restriction	-
IFRS 16	124
Other items	37
	1,199
2021	Asset £ 000
Accelerated tax depreciation	1,011
Share-based payment	-
Corporate interest restriction	-
IFRS 16	157
Other items	37
	1,205

Deferred tax movement during the year is as follows:

	At 1 January 2022 £ 000	Recognised in income £ 000	At 31 December 2022 £ 000
Accelerated tax depreciation	1,011	26	1,038
Share-based payment	-	-	-
Corporate interest restriction	-	-	-
IFRS 16	157	(33)	124
Other items	37	-	37
Net tax assets/(liabilities)	1,205	(6)	1,199

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

12 Income tax credit (continued)

Deferred tax movement during the prior year was as follows:

	At 1 January 2021 £ 000	Recognised in income £ 000	Recognised in equity £ 000	At 31 December 2021 £ 000
Accelerated tax depreciation	733	279	-	1,012
Share-based payment	212	(168)	(44)	-
Corporate interest restriction	-	-	-	-
IFRS 16	144	13	-	157
Other items	32	5	-	37
Net tax assets/(liabilities)	1,120	129	(44)	1,205

Deferred tax assets and liabilities on temporary differences have been calculated using the UK corporation tax rate which will apply in the period during which they are expected to reverse.

In the Spring Budget 2021, the Government announced that from 1 April 2023, the corporation tax rate will increase to 25%.

As at 31 December 2022 the Company had a corporate interest restriction carry forward amount of £47,189,000 (2021: £47,238,000). However the UK tax group of which the Company is a member is not forecast to have capacity to utilise any of this amount for the foreseeable future and therefore no deferred tax asset is recognised on the £47,189,000 (2021: £47,238,000).

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

13 Property, plant and equipment

	Leasehold improvements £ 000	Equipment £ 000	Right of use assets (Property) £ 000	Right of use assets (Vehicles) £ 000	Total £ 000
Cost					
At 1 January 2022	911	638	4,445	262	6,256
Additions	-	7	-	389	396
Disposals	(179)	(119)	-	(239)	(537)
At 31 December 2022	732	526	4,445	412	6,115
Accumulated depreciation					
At 1 January 2022	324	479	3,024	136	3,963
Charge for the year	78	77	210	137	502
Eliminated on disposal	(151)	(119)	-	(89)	(359)
At 31 December 2022	251	437	3,234	184	4,106
Carrying amount					
At 31 December 2022	481	89	1,211	228	2,009
At 31 December 2021	587	159	1,421	126	2,293

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

14 Intangible assets

	Software £ 000
Cost	
At 1 January 2022	2,880
Additions	7,277
Disposals	(388)
At 31 December 2022	9,769
Accumulated amortisation	
At 1 January 2022	2,328
Charge for the year	15
Eliminated on disposal	(388)
At 31 December 2022	1,955
Carrying amount	
At 31 December 2022	7,814
At 31 December 2021	552

15 Investments

	£ 000
Cost	
At 1 January 2022	5,396,425
At 31 December 2022	5,396,425
Impairment	
At 1 January 2022	1,151,661
At 31 December 2022	1,151,661
Carrying amount	
At 31 December 2022	4,244,764
At 31 December 2021	4,244,764

Judgement is required to determine whether indicators of impairment exist. Where impairment triggers are identified, the recoverable amount of an investment is generally determined by its value in use, which is derived from discounted cash flow calculations.

For the year ended 31 December 2022 an impairment charge of £Nil (2021: £781,027,000) has been recorded in respect of the Company's investments. Impairments recognised in previous years were assessed to determine whether reversal was required. No reversals of previously recognised impairments were considered necessary.

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Investments (continued)

The impairment charge recognised during the prior year and the recoverable amount of the investments are listed below.

2021

	Impairment charge £000	Recoverable amount £000
G4S US Holdings Limited	779,071	116,634
G4S Holdings UK (AG) Limited	1,956	53
	781,027	

Details of the subsidiary undertakings and other significant undertakings as at 31 December 2022, where the Company's holding is 20% or greater, are as follows:

Subsidiary undertakings	Class of holding	Ownership	Registered address
G4S Secure Solutions LLC	Ordinary	49.00%	3rd & 4th Floor Floor Ali & Sons Real Estate Office, #401 Airport Road, Al Rawdhah Area, Abu Dhabi
Group 4 Securicor Information Technology UAE LLC (G4S)	Ordinary	48.51%	P.O.Box 32634 Dubai, Arab Emirates
Group 4 Securicor Facility Services LLC (G4S)	Ordinary	48.51%	P.O.Box 32634 Dubai, Arab Emirates
Shams Agricultural Services L.L.C (G4S)	Ordinary	48.51%	P.O.Box 32634 Dubai, Arab Emirates
First Select UAE LLC	Ordinary	48.51%	P.O.Box 32634, Dubai, Arab Emirates
G4S Alarm Monitoring Services LLC	Ordinary	49.00%	P O Box 31859 Abu Dhabi, Arab Emirates
G 4 S Events Services UAE LLC	Ordinary	48.51%	Dubai, Arab Emirates, 215634
G4S Cash 360 International FZCO	Ordinary	100.00%	3W 415b Dubai Airport Freezone Dubai, Arab Emirates, PO Box 32634
G4S Gulf Holdings NV	Ordinary	100.00%	Kaya Flamboyan 6, Dutch West Indies, Curacao
G4S Servicos de Seguranca (Angola) Limitada	Ordinary	60.00%	Rua di reita da Samba, No 58, Corimba, Samba Luanda, Angola
G4S Soluciones de Seguridad S.A.	Ordinary	100.00%	Timoteo Gordillo 5697/5611, Buenos Aires, Argentina, C1439 GKA
G4S Servicios de Seguridad S.A.	Ordinary	100.00%	Timoteo Gordillo 5697/5611, Buenos Aires, Argentina, C1439 GKA
G4S Soluciones Globales SA	Ordinary	100.00%	Jose Demaria 4470 Buenos Aires, Argentina, C1425AEB
Proteccion e Inversiones, S.A.	Ordinary	100.00%	Timoteo Gordillo 5697/5611, Buenos Aires, Argentina, C1439 GKA

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Investments (continued)

G4S Applied Security S.A.	Ordinary	100.00%	Timoteo Gordillo 5697/5611, Buenos Aires, Argentina, C1439 GKA
G4S Control Systems SA	Ordinary	100.00%	Timoteo Gordillo 5697/5611, Buenos Aires, Argentina, C1439 GKA
G4S Detcon SA	Ordinary	100.00%	Lavalle 1528, 3° "E" (C1048AAL) Ciudad Autónoma de Buenos Aires, Argentina
Manar S.A.	Ordinary	100.00%	Peru 338 San Fernando del Valle de Catamarca Catamarca, Argentina, K4700AKJ
Indomega S.A.	Ordinary	100.00%	Peru 338 San Fernando del Valle de Catamarca Catamarca, Argentina, K4700AKJ
G4S Secure Solutions AG Austria	Ordinary	100.00%	Dresdner Strasse 91/1, Vienna, Austria, A-1200
G4S Security Systems GmbH	Ordinary	100.00%	Peilsteinerstr. 5-7 Salzburg, Austria, A-5020
G4S Dienstleistungs GmbH	Ordinary	100.00%	Dresdner Strasse 91/1, Vienna, Austria, A-1200
G4S Australia Pty Limited	Ordinary	100.00%	Level 4, 612-616 St Kilda Road, Melbourne, Victoria, Australia, 3004
G4S Custodial Services Pty Limited	Ordinary	100.00%	Level 4, 612-616 St Kilda Road, Melbourne, Victoria, Australia, 3004
G4S Health Services Australia Pty Limited	Ordinary	100.00%	Level 4, 612-616 St Kilda Road, Melbourne, Victoria, Australia, 3004
G4S Correctional Services (Australia) Pty Limited	Ordinary	100.00%	Level 4, 612-616 St Kilda Road, Melbourne, Victoria, Australia, 3004
G4S Australia Holdings Pty Ltd	Ordinary	100.00%	Level 4, 612-616 St Kilda Road, Melbourne, Victoria, Australia, 3004
G4S Integrated Services Pty Ltd	Ordinary	100.00%	Level 4, 612-616 St Kilda Road, Melbourne, Victoria, Australia, 3004
G4S Secure Solutions (Barbados) Limited	Ordinary	100.00%	Brighton, Spring Garden, St. Michael, Barbados
G4S Secure Solutions Bangladesh (P) Limited	Ordinary	100.00%	House # KA 79, Joar Sahara Dhaka, Bangladesh 1212
G4S Support Services SA/NV	Ordinary	100.00%	Rue Picard 7, Boîte 100, Brussels, Belgium, 1000
G4S Secure Solutions SA/NV	Ordinary	100.00%	Rue Picard 7, Boîte 100, Brussels, Belgium, 1000
G4S Security Systems SA/NV	Ordinary	100.00%	Rue Picard 7, Boîte 100, Brussels, Belgium, 1000

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Investments (continued)

G4S Secure Monitoring SA/NV	Ordinary	100.00%	Rue Picard 7, Boîte 100, Brussels, Belgium, 1000
G4S Training & Consultancy Services SA/NV	Ordinary	99.60%	Rue Picard 7, Boîte 100, Brussels, Belgium, 1000
G4S Care SA/NV	Ordinary	99.99%	Rue Picard 7, Boîte 100, Brussels, Belgium, 1000
G4S Cargo Solutions SA/NV	Ordinary	99.60%	Rue Picard 7, Boîte 100, Brussels, Belgium, 1000
G4S Aviation Security SA/NV	Ordinary	99.60%	Rue Picard 7, Boîte 100, Brussels, Belgium, 1000
G4S Event Security SA/NV	Ordinary	99.70%	Rue Picard 7, Boîte 100, Brussels, Belgium, 1000
G4S Fire and Safety BV/BA	Ordinary	99.90%	Rue Picard 7, Boîte 100, Brussels, Belgium, 1000
G4S Safety Systems N.V.	Ordinary	100.00%	Kapelstraat 100, Wommelgem, Belgium, 2160
G4S Event Services SA/NV	Ordinary	100.00%	Rue Picard 7, Boîte 100, Brussels, Belgium, 1000
G4S Secure Solutions Bahrain W.L.L	Ordinary	34.30%	Building 383, Road 7307, Block 373, BuGhazal, Manama, Bahrain
G4S Regional Consultancy Services (NAMEESA) WLL	Ordinary	100.00%	2235 West Tower BFH Manama, Bahrain
G4S Cash Solutions Bahrain WLL	Ordinary	34.30%	Building 381, Road 7307, Block 373, BuGhazal, Manama, Bahrain
G4S Brazil Holding Ltda	Ordinary	100.00%	Avenida Paulista, N° 453, 6° Andar, Bela Vista São Paulo, Brazil, 01311-907
G4S Monitoramento e Sistemas Ltda	Ordinary	100.00%	Rua Rui Barbosa, n° 70, 3° andar Bela Vista São Paulo, Brazil
G4S Serviços Ltda	Ordinary	100.00%	Rua Maria José, 69 Bela Vista São Paulo, Brazil, 01324-010
G4S Engenharia e Sistemas Ltda	Ordinary	100.00%	Rua Eduardo Froner, n. 1002 - parte 1, Rio Abaixo Guarulhos, Brazil, 07243-590
G4S Interativa Service Ltda	Ordinary	100.00%	Rua Santa Rosa, 191, Bairro Santa Paula, Sao Caetano do Sul, Sao Paulo, Brazil, 09521-360
G4S Vanguarda Segurança E Vigilância Ltda	Ordinary	100.00%	Rua Rui Barbosa, n° 70-A - Bela Vista São Paulo, Brazil, 01326-010
Empresa Nacional de Segurança Ltda	Ordinary	100.00%	Rua Maria José 133 Bela Vista, São Paulo, Brazil, 01324-010
G4S Participações Ltda	Ordinary	100.00%	Avenida Paulista, n° 453, 5° andar - Bela Vista São Paulo, Brazil, 01311-907

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Investments (continued)

G4S (Botswana) Limited	Ordinary	70.00%	C/o Grant Thornton Business Services (Pty) Ltd Acumen Park, Plot 50370, Fairgrounds Gaborone, Botswana
Fidelity Cash Management Services (Botswana) Pty Ltd	Ordinary	100.00%	C/o Grant Thornton Business Services (Pty) Ltd Acumen Park, Plot 50370, Fairgrounds Gaborone, BW
G4S Facilities Management Botswana (Pty) Ltd	Ordinary	34.23%	Plot 50370, Fairgrounds Office Park Gaborone, Botswana
Indo British Garments (Canada) Ltd	Ordinary	100.00%	1255 Peel St, #1000 Quebec Province, Montreal, Canada, QC H3B 2T9
G4S (DRC) S.A.R.L.	Ordinary	49.00%	108, Boulevard du 30 Juin, Gombe, Kinshasa, Congo
G4S Holdings Chile S.A.	Ordinary	100.00%	Avda. Francisco Meneses 1980, Ñuñoa - Santiago, Chile
G4S Security Services Regiones, S.A.	Ordinary	100.00%	Avda. Zañartu 1680, Ñuñoa - Santiago, Chile
G4S Security Services Limitada	Ordinary	100.00%	Avda. Zañartu 1680, Ñuñoa - Santiago, Chile
Capacitación y Desarrollo, Limitada	Ordinary	100.00%	Avda. Zañartu 1680, Ñuñoa - Santiago, Chile
Arriendos Fast Car Limitada	Ordinary	100.00%	Avda. Zañartu 1680, Ñuñoa - Santiago, Chile
G4S Facilities Management Limited	Ordinary	100.00%	13F, Hui Shang Building, 1286 Min Sheng Road, Pudong New District, Shanghai, China, 200122
Hill & Associates (PRC) Ltd	Ordinary	100.00%	6A, Huamin Empire Plaza, No. 728 Yan An Road (W), Shanghai, China, 200050
G4S Technology (China) Limited	Ordinary	100.00%	Room 901, 2 Huaqiang Road, Tianhe District, Guangzhou, China
G4S Zhejiang Secure Solutions Co., Ltd.	Ordinary	90.00%	17-1 Bai Ma Miao Xiang, Shangcheng District, Hangzhou, China
G4S Management Services (Shanghai) Co. Ltd	Ordinary	100.00%	13 Floor, Hui Shang Building, 1286 Min Sheng Road, Pudong New District, Shanghai, China, 200122
G4S Technology Colombia S.A.S.	Ordinary	95.70%	Av Cl 100 # 19 A - 30 Piso 2, Bogota, Colombia
G4S Risk Management Colombia SA	Ordinary	94.50%	Cra. 85 D No. 46 A- 65 Bodega 14, Bogota, Colombia
G Cuatro S Valours SA	Ordinary	100.00%	Cinco Esquinas de Tibas de la Clinica Clorito Picado 150 mts. Oeste San Jose, Costa Rica
G4S Holding Cyprus Ltd	Ordinary	100.00%	Themistokli Dervi, 3 Julia House Nicosia, Cyprus, P.C. 1066

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Investments (continued)

G4S Secure Solutions (CZ), A.S	Ordinary	100.00%	Vyskocilova 1422/1a, Michle Prague 4, Czech Republic, 140 00
G4S Services S.R.O.	Ordinary	100.00%	Vyskocilova 1422/1a, Michle Prague 4, Czech Republic, 140 00
G4S Guarding (CZ) s.r.o.	Ordinary	100.00%	Turanka 1222/115, Slatina, 627 00 Brno, Czech Republic , CZ
G4S Immobilien-Verwaltungs GmbH	Ordinary	94.80%	C/o Baker Tilly Roelfs AG Wirtschaftspruefungsgesellschaft Valentinskamp 88 Hamburg, Germany, 20355
ArmorGroup Djibouti SARL	Ordinary	80.00%	No known address.
Defence Systems Ecuador DSE CIA Ltda	Ordinary	99.99%	Calle Moscú E09-8 y Av. República del Salvador Quito, Ecuador
AS G4S Baltics	Ordinary	100.00%	Paldiski mnt 80 Tallinn, Estonia, 10617
AS G4S Eesti	Ordinary	100.00%	Paldiski mnt 80 Tallinn, Estonia, 10617
AS G4S Eesti	Ordinary	100.00%	Paldiski mnt 80 Tallinn, Estonia, 10617
Alarmtec AS	Ordinary	100.00%	Töökoja 1 Tallinn, Estonia, 11313
G4S Solutions (Egypt) LLC	Ordinary	100.00%	7 Hassan Ibrahim Street, Apartment No. 10 Golf Land, Nasr City Cairo, Egypt
Indo British Garments Egypt S.A.E	Ordinary	99.00%	Ismalia Public Free Zone Area, Egypt
G4S Lotus Facilities Management Company	Ordinary	51.00%	3A Nabatat Street Garden City Cairo, Egypt
G4S Facilities Management (Egypt) LLC	Ordinary	100.00%	12 Suhag St. Extension of Harun El-Rasheed St. Heliopolis Cairo, Egypt
G4S Secure Solutions Finland Oy	Ordinary	100.00%	Fabianinkatu, 29B, Helsinki, 00100, Finland
Hill & Associates Risk Consulting (France) SAS	Ordinary	100.00%	9 Place De La Madeleine, Paris, France, 75008
G4S International Holdings (France) SAS	Ordinary	100.00%	9 Place De La Madeleine, Paris, France, 75008
G4S Secure Solutions France SAS	Ordinary	100.00%	9 Place De La Madeleine, Paris, France, 75008
G4S Gabon Secure Solutions S.A.	Ordinary	99.90%	Quartier Ambowe Libreville, Gabon, BP 4000
G4S Secure Solutions (Grenada) Limited	Ordinary	100.00%	Maurice Bishop Highway Grand Anse St. George's, Grenada
G4S Secure Solutions (Guernsey) Limited	Ordinary	100.00%	Homefield Rue de L'Epinel Forest, Guernsey, GY8 0HL
G4S Security Services (Ghana) Limited	Ordinary	100.00%	31 Second Labone Street Labone Accra, Ghana

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Investments (continued)

G4S (Ghana) Limited	Ordinary	100.00%	31 Second Labone Street Labone Accra, Ghana
G4S Risk Management (Africa) Limited	Ordinary	51.00%	31 Second Labone Street Labone Accra, Ghana
G4S Secure Solutions (Gambia) Ltd.	Ordinary	50.00%	9 Booster Station, Fajara Bakau Kanifing Municipality, Gambia
G4S Security Services (Guinea) SARL	Ordinary	75.00%	Commune de Ratoma, Kipe Centre Emetteur Pres de la Seg Conakry, Guinea
G4S Secure Solutions S.A.	Ordinary	63.14%	7, Sorou Str. Metamorphosis Athens, Greece, 144 52
G4S Hellas Holding SA	Ordinary	57.27%	7, Sorou Str. Metamorphosis Athens, Greece, 144 52
G4S Cash Solutions SA	Ordinary	61.51%	7, Sorou Str. Metamorphosis Athens, Greece, 144 52
G4S Telematix SA	Ordinary	20.58%	7, Sorou Str. Metamorphosis Athens, Greece, 144 52
WSW Skykap Services SA	Ordinary	22.20%	5 klm, Spaton-Loutsas aven. Spata, Greece, 190 19
G4S Aviation and Ports Secure Solutions SA	Ordinary	57.33%	7, Sorou Str. Metamorphosis Athens, Greece, 144 52
G4S RMS Limited	Ordinary	100.00%	7, Sorou Str. Metamorphosis Athens, Greece, 144 52
G4S Security Systems and Monitoring Services (Greece) SA	Ordinary	67.89%	7, Sorou Str. Metamorphosis Athens, Greece, 144 52
G4S Secure Solutions, S.A.	Ordinary	50.00%	Avenida Petapa 42-51 Zona 12 Guatemala City, Guatemala
G4S Secure Solutions (Guam) Inc.	Ordinary	100.00%	J&G Commercial Plaza, Building B, Suite 101, 130 East Marine Corps Drive, Hagatna, Guam 96910
G4S Security Systems (Guam) Inc.	Ordinary	100.00%	J&G Commercial Plaza, Building B, Suite 101, 130 East Marine Corps Drive, Hagatna, Guam 96910
Hill & Associates Ltd	Ordinary	100.00%	Apartment 101B & 104 Two Harbourfront, 22 Tak Fung Street, Hunghom, Kowloon, Hong Kong
Verdi Limited	Ordinary	100.00%	1/F, Securicor Centre 481 Castle Peak Road Cheung Sha Wan Kowloon, Hong Kong
G4S (Hong Kong - Holding) Limited	Ordinary	100.00%	1/F, Securicor Ctre 481 Castle Peak Rd Cheung Sha Wan Kowloon, Hong Kong
G4S Facility Services (Hong Kong) Limited	Ordinary	100.00%	1/F, Securicor Ctre 481 Castle Peak Rd Cheung Sha Wan Kowloon, Hong Kong

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Investments (continued)

G4S Secure Solutions (Hong Kong) Limited	Ordinary	100.00%	1/F, Securicor Ctre 481 Castle Peak Rd Cheung Sha Wan Kowloon, Hong Kong
G4S Gurkha Services Limited	Ordinary	100.00%	1/F, Securicor Ctre 481 Castle Peak Rd Cheung Sha Wan Kowloon, Hong Kong
Hong Kong Security Limited	Ordinary	100.00%	1/F, Securicor Ctre 481 Castle Peak Rd Cheung Sha Wan Kowloon, Hong Kong
G4S Document Management Services (Hong Kong) Limited	Ordinary	100.00%	1/F, Securicor Ctre 481 Castle Peak Rd Cheung Sha Wan Kowloon, Hong Kong
G4S Group Holding (China) Limited	Ordinary	100.00%	1/F, Securicor Ctre 481 Castle Peak Rd Cheung Sha Wan Kowloon, Hong Kong
Starpoint Investments Limited	Ordinary	100.00%	1/F, Securicor Centre 481 Castle Peak Road Cheung Sha Wan Kowloon, Hong Kong
G4S Security Systems (Hong Kong) Limited	Ordinary	100.00%	1/F, Securicor Centre 481 Castle Peak Road Cheung Sha Wan Kowloon, Hong kong
Great Step Investment Limited	Ordinary	100.00%	1/F, Securicor Centre 481 Castle Peak Road Cheung Sha Wan Kowloon, Hong kong
Victory Step Group Limited	Ordinary	75.00%	1/F, Securicor Centre 481 Castle Peak Road Cheung Sha Wan Kowloon, Hong Kong
PT G4S Security Services	Ordinary	97.00%	Metropolitan Tower 8th Floor, Jl. RA Kartini Kav. 14 - TB Simatupang Jakarta Selatan, Indonesia, 12430
PT Hill Konsultan Indonesia	Ordinary	100.00%	Gedung Setiabudi 2 Lt.3A Suite 3A-01 Jl. H.R. Rasuna, Said Kav.62 Jakarta, Indonesia, 12920
G4S Secure Solutions (Ire) Limited	Ordinary	100.00%	Unit G5 Calmount Business Park Ballymount Dublin 12, Ireland
G4S Support Services (Ireland) Limited	Ordinary	100.00%	2013 Orchard Place City West Dublin 24 Dublin, Ireland
G4S Facilities Management (Ire) Limited	Ordinary	100.00%	Unit 5 Calmount Business Park Ballymount Dublin 12 Dublin, Ireland
G4S Compliance and Investigations (Ireland) Limited	Ordinary	100.00%	2013 Orchard Place West Dublin 24 Dublin, Ireland
G4S Holdings (Ireland) Limited	Ordinary	100.00%	Calmount Park Ballymount Dublin 12, Ireland
G4S Monitoring (Ire) Limited	Ordinary	100.00%	2013 Orchard Place City West Dublin 24 Dublin, Ireland
Policy Limited	Ordinary	25.00%	1a Ha'Yarden St. Air Port City, Lod, Israel

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Investments (continued)

G4S Secure Solutions (Isle of Man) Limited	Ordinary	100.00%	Isle of Man Business Park Ballacottier Braddon, Isle of Man, IM2 2SE
G4S Secure Solutions (India) Pvt. Ltd	Ordinary	49.00%	C-16, Community Centre Janakpuri, Behind Janak Cinema New Delhi, India, 110058
Monitron Security (P) Ltd	Ordinary	100.00%	3rd Floor Office Unit No.301 A-Wing,Eureka Tower, Building No. 7, Mind Space, Link Road Malad (west) Mumbai, India, 400064
G4S Facility Services (India) Pvt. Ltd	Ordinary	100.00%	C-16, Community Centre Janakpuri, Behind Janak Cinema New Delhi, India, 110058
Indo-British Garments (P) Ltd	Ordinary	100.00%	C-16, Community Centre Janakpuri, Behind Janak Cinema New Delhi, India, 110058
G4S Security Systems (India) Pvt. Ltd	Ordinary	100.00%	C-16, Community Centre Janakpuri, Behind Janak Cinema New Delhi, India, 110058
G4S Corporate Services (India) Pvt Limited	Ordinary	100.00%	C-16, Community Centre Janakpuri, Behind Janak Cinema New Delhi, India, 110058
G4S Cash Solutions (India) Pvt. Ltd	Ordinary	81.50%	C-16, Community Centre Janakpuri, Behind Janak Cinema New Delhi, India, 110058
G4S Fleet Management Services (India) Pvt. Ltd	Ordinary	100.00%	C-16, Community Centre Janakpuri, Behind Janak Cinema New Delhi, India, 110058
First Select (P) Limited	Ordinary	100.00%	C-16, Community Centre Janakpuri, Behind Janak Cinema New Delhi, India, 110058
G4S Central Monitoring Services (India) Pvt. Ltd	Ordinary	100.00%	C-16, Community Centre Janakpuri, Behind Janak Cinema New Delhi, India, 110058
Protex Security Services (AP) Pvt. Ltd	Ordinary	49.00%	Plot no. 13, Road No. 14 Banjara Hills Hyderabad, Andhra Pradesh, India, 500034
Investigation and Security Services (India) Pvt. Ltd	Ordinary	46.60%	Plot no. 13, Road No. 14 Banjara Hills Hyderabad, Andhra Pradesh, India, 500034
Monitron Support Services Pvt. Limited	Ordinary	49.50%	C-16, Community Centre Janakpuri, Behind Janak Cinema New Delhi, India, 110058

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Investments (continued)

Hill & Associates (India) Pvt Ltd	Ordinary	100.00%	5 Floor Tower A, 5th Floor, unitech Cyber Park Sector 39, Gurugram Gurugram, India, 122001
Sopedu Security Private Limited	Ordinary	100.00%	C-16, Community Centre Janakpuri, Behind Janak Cinema New Delhi, India, 110058
G4S Holdings India Limited	Ordinary	100.00%	2nd Floor Gaspe House 66-72 Esplanade St Helier, Jersey, JE1 1GH
G4S Secure Solutions (Jersey) limited	Ordinary	100.00%	The Security Centre Rue des Pres Trading Estate, St Saviour, Jersey JE2 7QP
G4S International Employment Services Limited	Ordinary	100.00%	The Old Chapel, Sacre Coeur Rouge Bouillon St Helier, Jersey, JE2 3ZA
Hill & Associates (Japan) KK	Ordinary	100.00%	2-2-15, #403, Minami-Aoyama Minato-ku Tokyo, Japan, 107-0062
G4S Kenya Limited	Ordinary	100.00%	Witu Rd off Lusaka Rd P O Box 30242 Nairobi, Kenya, GPO 00100
ArmorGroup Kenya Limited	Ordinary	99.00%	Witu Road, Off Lusaka Road, Building LR No. 209/7438 PO Box 2714 City Square Nairobi, Kenya
G4S Fire Services (Kenya) Limited	Ordinary	100.00%	Witu Rd off Lusaka Rd P O Box 30242 Nairobi, Kenya, GPO 00100
Service Masters Limited	Ordinary	100.00%	Sterling Trust (Cayman) Limited, Whitehall House, 238 North Church Street, Grand Cayman, Cayman Islands, k1-1102
G4S Security Systems Lebanon SAL	Ordinary	50.50%	Saliba Building Awkar Dbayeh Beirut 70-461 Antelias, Lebanon
G4S Secure Solutions (St. Lucia) Ltd.	Ordinary	51.00%	P.O Box CP 6098 Conway Post Office Castries, Saint Lucia
G4S Security Services (Private) Ltd	Ordinary	60.00%	21 Vauxhall Street Colombo 2, Sri Lanka
G4S Secure Solutions Lesotho (Pty) Ltd	Ordinary	100.00%	397 Hilton Hill Road Maseru, Lesotho
G4S Cash Solutions Lesotho (Pty) Ltd	Ordinary	100.00%	397 Hilton Hill Road Maseru, Lesotho
UAB G4S Lietuva	Ordinary	100.00%	J.Jasinskio 16C Vilnius, Lithuania, LT-03163
G4S Security Solutions S.A.R.L.	Ordinary	100.00%	14 Rue du Père Raphaël Luxembourg, L-2413
G4S General Services SA	Ordinary	100.00%	14 Rue du Père Raphaël Luxembourg, L-2413
G4S Cash Solutions (Luxembourg) S.a.r.l.	Ordinary	100.00%	14, Rue du Père Raphael , LU L-2413

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Investments (continued)

AS G4S Latvia	Ordinary	100.00%	Stigu Str 10 Riga, Latvia, LV-1021
G4S (Maroc) SA	Ordinary	100.00%	24 Lotissement la Colline Sidi Maarouf Casablanca, Morocco, 20150
Maroc Protection Surveillance SA	Ordinary	100.00%	24 Lotissement la Colline Sidi Maarouf Casablanca, Morocco, 20150
First Select Morocco SA	Ordinary	99.90%	24 Lotissement la Colline Sidi Maarouf Casablanca, Morocco, 20150
G4S Integrated Services Morocco SA	Ordinary	100.00%	24 Lotissement la Colline Sidi Maarouf Casablanca, Morocco, 20150
G4S Security Services Crna Gora Doo Podgorica	Ordinary	100.00%	Cvijetna Street no.25 Podgorica, Montenegro
G4S Madagascar Solutions de Securite SARL	Ordinary	100.00%	lot II A B 33 Bis Andrononobe AMBOHITRARAHABA ANTANANARIVO 103, Madagascar
Hill Risk Consulting (Macau) Company Limited	Ordinary	100.00%	Avenida de Venceslau de Morais n° 157, Fase 2 Edificio Centro Industrial Keck Seng 2° andar H Macau 2° andar H, Macao
G4S (Macau - Holding) Limited	Ordinary	100.00%	Avenida de Venceslau de Morais 157 Ed. Centro Industrial Keck Seng, BL2, 2 andar H Macau
G4S Secure Solutions (Macau) Limited	Ordinary	100.00%	Avenida Venceslau de Morais, 157 Edificio Centro Ind. Keck Seng, Fase II Andar I 2, Macao
Great Wall Security Services Ltda	Ordinary	100.00%	Avenida Venceslau de Morais, 165 Edificio Centro Ind. Keck Seng, Fase II Andar I 2, Macao
Great Wall Property Management Services Limited	Ordinary	100.00%	Avenida Venceslau de Morais, 149 Edificio Centro Ind. Keck Seng, Fase I Andar D 11, Macao
Great Wall Holdings Limited	Ordinary	100.00%	Avenida Venceslau de Morais, 157 Edificio Centro Ind. Keck Seng, Fase II Andar I 2, Macao
G4S Secure Solutions (CNMI) Inc	Ordinary	100.00%	PMB 384 PPP Box 1000, Saipan, MP 96950
G4S Security Services Mauritania SA	Ordinary	70.00%	BP 4201, Nouakchott Teveragh Zeina Ilot C, No. 261 Nouakchott, Mauritania
G4S Security Services (Malta) Ltd	Ordinary	50.10%	Ent A, Level 1 Capital Business Centre, Triq ta-Zwejt San Gwann, Malta, SGN 3000
G4S Security Services Ltd	Ordinary	50.10%	Ent A, Level 1 Capital Business Centre, Triq ta-Zwejt San Gwann, Malta, SGN 3000

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Investments (continued)

G4S Holdings (Malta) Ltd	Ordinary	100.00%	Ent A, Level 1 Capital Business Centre, Triq ta-Zwejt San Gwann, Malta, SGN 3000
G4S Community Services Limited	Ordinary	50.10%	Ent A, Level 1 Capital Business Centre, Triq ta-Zwejt San Gwann, Malta, SGN 3000
Hill Risk Management Ltd	Ordinary	100.00%	c/o SGG Corporate Services (Mauritius) Ltd, 33, Edith Cavell Street, Port Louis, Mauritius, 11324
Hill & Associates (Mauritius) Ltd	Ordinary	100.00%	c/o SGG Corporate Services (Mauritius) Ltd, 33, Edith Cavell Street Port Louis, Mauritius, 11324
Hill Risk Consulting (Mauritius) Ltd	Ordinary	100.00%	c/o Multiconsult Ltd Les Cascades Building, Edith Cavell Street Port Louis, Mauritius
S Gray Management Services Limited	Ordinary	100.00%	c/o Intercontinental Trust Limited Level 3, Alexander House, 35 Cybercity Ebene, Mauritius
G4S Secure Solutions (Malawi) Limited	Ordinary	99.70%	Chirimba Industrial Area P O Box 720 Blantyre, Malawi
G4S Holdings México SA de CV	Ordinary	100.00%	Barranca del Muerto #380 Mexico, D.F., Mexico, CP 01020
G4S Security Systems S.A de C.V	Ordinary	100.00%	Barranca del Muerto #380 Mexico, D.F., Mexico, CP 01020
G4S Private Security Services SA de CV	Ordinary	100.00%	Barranca del Muerto #380 Mexico, D.F., Mexico, CP 01020
G4S Malaysia Sdn. Bhd	Ordinary	100.00%	25-2, Jalan PjU 1/42A Dataran Prima Petaling Jaya, Malaysia, 47301
Hill Corporate Services Sdn Bhd	Ordinary	100.00%	30 Floor c/o- Tricor Corporate Services Sdn.Bhd. Unit 30-01,Level 30,Tower A,Vertical Business Suite, Avenue 3,Bengsar South , Jalan Kerinchi,Kuala Lumpur, Malaysia, 59200
Hill Risk Consulting (Malaysia) Sdn Bhd	Ordinary	100.00%	Unit No 9-7, The Boulevard Mid Valley City, Lingkaran Syed Putra Kuala Lumpur, Malaysia, 59200
Indo British Garments Malaysia Sdn Bhd	Ordinary	100.00%	Suite 1005 10th Floor Wisma Hamzah-Kwong Hing No 1 Leboh Ampang Kuala Lumpur, Malaysia, 50100
G4S Secure Solutions Mocambique Limitada	Ordinary	87.50%	Av da Organizacao da Unidade Africana Maputo, Mozambique 121
G4S Ordnance Management (Mocambique) Limitada	Ordinary	90.00%	No 2085, Avenida Ahmed Sekoe Toure Maputo, Mozambique

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Investments (continued)

G Four S Manned Security (Namibia) (Pty) Limited	Ordinary	100.00%	33 General Murtala Ramat Muhammed Street Eros Windhoek, Namibia
G Four S Aviation Security (Namibia) (Pty) Ltd	Ordinary	100.00%	33 General Murtala Ramat Muhammed Street Eros Windhoek, Namibia
G Four S Secure Solutions (Namibia) (Pty) Ltd	Ordinary	100.00%	33 General Murtala Ramat Muhammed Street Eros Windhoek, Namibia
G Four S Cash Solutions (Namibia) (Pty) Ltd	Ordinary	100.00%	33 General Murtala Ramat Muhammed Street Eros Windhoek, Namibia
Outsourcing Services Limited	Ordinary	100.00%	27, Oba Akinjobi Street, GIRA Ikeja Lagos, Nigeria
SCHC Limited	Ordinary	100.00%	13A, A.J. Marinho Drive Victoria Island Lagos, Nigeria
ArmourGroup (Nigeria) Limited	Ordinary	100.00%	27, Oba Akinjobi Street, GIRA Ikeja Lagos, Nigeria
G4S Shared Services (Nigeria) Limited	Ordinary	100.00%	27, Oba Akinjobi Street, GIRA Ikeja Lagos, Nigeria
G4S Tracking Solutions Limited	Ordinary	60.00%	AIB Plaza, Off Akin Adesola Street Victoria Island Lagos, Nigeria
G4S Security Services (Nigeria) Limited	Ordinary	100.00%	1 Murtala Mohammed Drive (Formerly Bank Road) Ikoyi Lagos, Nigeria
G4S India Holdings (NL) BV	Ordinary	100.00%	Hogehilweg 12 Amsterdam Zuidoost, Netherlands, 1101 CD
G4S Holding (B) BV	Ordinary	100.00%	Hogehilweg 12 Amsterdam Zuidoost, Netherlands, 1101 CD
G4S Secure Monitoring BV	Ordinary	100.00%	Hogehilweg 12 Amsterdam Zuidoost, Netherlands, 1101CD
G4S Aviation Security BV	Ordinary	100.00%	Evert van de Beekstraat 1, Ruimtenr. 66 The Base C, 2e etage Schiphol, Netherlands, 1118CL
G4S International Holdings 101 (NL) BV	Ordinary	100.00%	Hogehilweg 12 Amsterdam Zuidoost, Netherlands, 1101 CD
G4S Holdings 102 (NL) B.V.	Ordinary	100.00%	Hogehilweg 12 Amsterdam Zuidoost, Netherlands, 1101 CD
G4S Holdings 103 (NL) BV	Ordinary	100.00%	Hogehilweg 12 Amsterdam Zuidoost, Netherlands, 1101 CD
G4S Beheer BV	Ordinary	100.00%	Hogehilweg 12 Amsterdam, Netherlands, 1101 CD
G4S Security Services BV	Ordinary	100.00%	Hogehilweg 12 Amsterdam Zuidoost, Netherlands, 1101CD
G4S Services BV	Ordinary	100.00%	Hogehilweg 12 Amsterdam Zuidoost, Netherlands, 1101CD

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Investments (continued)

G4S Public Security BV	Ordinary	100.00%	Hogehilweg 12 Amsterdam Zuidoost, Netherlands, 1101CD
G4S Training & Safety BV	Ordinary	100.00%	Galvanistraat 89 Ede, Netherlands, 6716 AE
G4S Direct BV	Ordinary	100.00%	Hogehilweg 12 Amsterdam, Netherlands, 1101 CD
ROTUS BV	Ordinary	100.00%	Galvanistraat 89 Ede, Netherlands, 6716 AE
G4S Toezicht & Handhaving B.V.	Ordinary	100.00%	Hogehilweg 12 Amsterdam Zuidoost, Netherlands, 1101CD
G4S Personnel BV	Ordinary	100.00%	Galvanistraat 89 Ede, Netherlands, 6716 AE
G4S Overseas Holdings BV	Ordinary	100.00%	Hogehilweg 12 Amsterdam Zuidoost, Netherlands, 1101 CD
G4S Fire & Safety B.V.	Ordinary	100.00%	Donk 1 c Barendrecht, NL 2991 LE
Inzetbaar BV	Ordinary	100.00%	Radonstraat 100 Zoetermeer, Netherlands, 2718TA
Beveco Gebouwautomatisering B.V.	Ordinary	100.00%	Maseratilaan 8 Oud-Beijerland, Netherlands, 3261NA
CQB Beveiliging B.V	Ordinary	100.00%	Langendijk 12, 5652 AX Eindhoven, Netherlands
G4S Security Services Nepal (P) Ltd	Ordinary	99.90%	Apartment 4/127 Ichhunadi Marg, Baluwatar Ward No. 4 , Kathmandu Metropolitan City Kathmandu, Nepal, 44600
First Select Nepal (P) Ltd	Ordinary	100.00%	P.O. Box 20423, House 75/45 Lazimpat, Kailash Chaur Kathmandu, Nepal
Securitas Product Nepal (P) Ltd	Ordinary	100.00%	Ichhunadi Marg, Baluwatar Ward No. 4 , Kathmandu Metropolitan City Kathmandu, Nepal
G4S Facility & Employment Services Nepal (Pvt) Ltd	Ordinary	100.00%	Ichhunadi Marg, Baluwatar Ward No. 4, Metropolitan City Kathmandu, Nepal
G4S New Zealand Limited	Ordinary	100.00%	Level3, 2 Kalmia Street Ellerslie, New Zealand, 1051
G4S Security Solutions LLC	Ordinary	49.00%	P.O. Box 1625 Muscat 112 Ruwi, Oman
G4S Services LLC	Ordinary	49.00%	P.O.Box 1625 Muscat, Oman, 112
G4S Secure Solutions (PNG) Ltd	Ordinary	100.00%	Level 2, G4S Haus, Portion 2515, Milinch of Granville Konedobu, NCD. PO Box 589 Port Moresby, Papa New Guinea, 121
Mont Blanc Ltd	Ordinary	100.00%	2nd Floor C/ Sinton Spence Chartered Accountants Brian Bell Plaza Turmu St. Boroko Boroko, Papua New Guinea, 111

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Investments (continued)

G4S PNG Limited	Ordinary	100.00%	C/Ashurst PNG, Level 4, Mogoru Moto Building, Champion Parade, PO Box 850 Port Moresby, Papua New Guinea, 111
Hill & Associates Pakistan (Pvt.) Ltd	Ordinary	100.00%	B-61, KDA Scheme 01 Karachi, Pakistan, 7550
G4S Secure Solutions D.O.O.	Ordinary	100.00%	Bulevar Peka Dapcevicica 32 Belgrade, Serbia
G4S Rwanda Ltd	Ordinary	99.00%	5698 Nyarutarama PO BOX 7230 Kigali, Rwanda
al Majal Group 4S for Security and Safety Limited Liability Company	Ordinary	49.00%	Building Jeddah - Al Sharfiya District Abo Baker Al Siddiq Street - Madinah Uptown Road PO Box 5285 Jeddah, Saudi Arabia, 21422
Al Majal Service Master LLC	Ordinary	49.00%	Building Jeddah - Al Sharfiya District Um Al Mo'menin Street, Al Amoudi Building Post Box 6930 Jeddah, Saudi Arabia, 21452
ArmorGroup Sudanese Co Limited	Ordinary	100.00%	8 Mek Nimer Street PO Box 47 Khartoum, Sudan
Group 4 Securicor (S) Pte Limited	Ordinary	100.00%	380 Jalan Besar, #10-6/12 ARC 380 Singapore, 209000
G4S Security Systems (S) Pte. Ltd	Ordinary	100.00%	380 Jalan Besar, #10-6/12 ARC 380 Singapore, 209000
G4S Secure Solutions (Singapore) Pte. Ltd	Ordinary	74.70%	380 Jalan Besar, #10-6/12 ARC 380 Singapore, 209000
Hill & Associates Risk Consulting (Singapore) Pte Ltd	Ordinary	100.00%	51 Cuppage Road, #10-18 Singapore, 229469
G4S Druzba Za Varovanje D.O.O.	Ordinary	96.20%	Stegne 21 Ljubljana, Slovenia, 1000
G4S Security Systems (SK) S.R.O.	Ordinary	100.00%	Visnova 16 831 01 Bratislava, Slovakia
G4S Secure Solutions (SK) A.S.	Ordinary	100.00%	Visnova 16 831 01 Bratislava, Slovakia
G4S Fire Services (SK) S.R.O.	Ordinary	100.00%	Visnova 16 Bratislava, Slovakia, 831 01
G4S Technology Solutions (SK) S.R.O.	Ordinary	100.00%	Visnova 16 831 01 Bratislava, Slovakia
G4S Secure Solutions (SL) Limited	Ordinary	100.00%	6 Spur Road, P.O Box Freetown, Sierra Leone
Group 4 Syria Limited Liability Company	Ordinary	29.40%	Al-Aasar Building near the Central Post office Sinjickdar Damascus, Syrian Arab Republic
Hill Risk Consulting (Thailand) Limited	Ordinary	49.00%	11th Floor 2922/205-206 Charn Issara Tower II New Petchburi Road, Bangkok, Huaykwang Bangkok, Thailand, 10310

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Investments (continued)

G4S Güvenlik Hizmetleri Anonim Şirketi	Ordinary	100.00%	Gürsel Mahallesi, İmrahor Caddesi, Premier Kampüs Ofis Blok No: 29A İç Kapı No: 188 Kağıthane İstanbul, Turkey, 34400
G4S Elektronik Sistemleri Anonim Şirketi	Ordinary	100.00%	Gürsel Mahallesi, İmrahor Caddesi, Premier Kampüs Ofis Blok No: 29A İç Kapı No: 188 Kağıthane İstanbul, Turkey, 34400
G4S Holdings (Trinidad) Limited	Ordinary	75.50%	61-63 Edward Street Port of Spain, Trinidad & Tobago
G4S Secure Solutions (Trinidad) Limited	Ordinary	75.50%	61-63 Edward Street, Port of Spain, Trinidad & Tobago
Hill & Associates (Taiwan) Ltd.	Ordinary	100.00%	20F-1, No. 266, Sec 1, Wenhua 2nd Road Linkou Dist New Taipei City, Taiwan, 24448
G4S Secure Solutions (Taiwan) Limited	Ordinary	100.00%	16F.-1, No. 266, Sec. 1 Wenhua 2nd Road, Linkou Dist New Taipei City, Taiwan 2 44
G4S Property Management Limited	Ordinary	100.00%	20F-1, No. 266, Sec 1 Wenhua 2nd Road, Linkou Dist New Taipei City, Taiwan 24448
G4S Securewell Secure Solutions (Taiwan) Limited	Ordinary	100.00%	20F-1, No. 266, Sec 1 Wenhua 2nd Road, Linkou Dist New Taipei City, Taiwan, 24448
G4S Wei Fung Secure Solutions (Taiwan) Ltd	Ordinary	100.00%	8F.-3, No. 15, Jingguo Rd. Taoyuan Dist. Taoyuan City 330, Taiwan
G4S System Engineering Corporation	Ordinary	85.00%	6F., No.320, Sec. 1, Neihu Rd. Neihu Dist., Taipei City 11493 Taiwan (R.O.C) Taipei, Taiwan, 22101
G4S Security Systems Co. Ltd.	Ordinary	85.00%	16th Floor Suite 1, No. 266, Sec. 1 Wen-Hwa 2nd Road, Linko Hsiang Taiwan Taipei, Taiwan, 22101
G4S Secure Solutions (TZ) Limited	Ordinary	100.00%	Plot No. 37, Ali Hassan Mwinyi Road Kinondoni Municipality, P O Box 5555 Dar Es Salaam, Tanzania
ArmorGroup Tanzania Limited	Ordinary	99.90%	TDFL 3rd Floor (Opposite Sheraton Hotel) Dar-es-Salaam, Tanzania
G4S Support Services (T) Limited	Ordinary	98.00%	Plot No. 37, Ali Hassan Mwinyi Road, Kinondoni Municipality, P O Box 5555, Dar Es Salaam, Tanzania
G4S Secure Solutions (Zanzibar) Ltd	Ordinary	100.00%	HSE No 95E, Chukwani Road Mbweni opposite ZSSF Hourse Zanzibar, Tanzania

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Investments (continued)

Group 4 Securitas LLC	Ordinary	100.00%	21-A, Stepan Bandera Avenue Obolonskyi District Kyiv City, Ukraine, 04073
G4S Secure Solutions (Ukraine) Ltd	Ordinary	100.00%	4, Mykilsko-Borshagivska Street, Sofiiivska Borshagivka, Buchanskiy District, Kyi Buchanskiy District Kyiv City, Ukraine 08131
G4S Security Solutions (Ukraine) Ltd	Ordinary	100.00%	21-A, Stepan Bandera Avenue Obolonskyi District Kyiv City, Ukraine 04073
G4S Secure Solutions (Uganda) Ltd	Ordinary	100.00%	Plot 6, Nakasero Road Kampala, Uganda
Alarm Protection Services Limited	Ordinary	99.00%	Plot 53 Lumumba Avenue Nakasero Kampala, Uganda
G4S Global Holdings Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
Group 4 Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S Security Services (UK) Limited	Ordinary	100.00%	The Curve, 18 Hickman Avenue, London, England, E4 9JG
G4S Technology Limited	Ordinary	100.00%	Challenge House, International Drive, Tewkesbury, Gloucestershire, England, GL20 8UQ
AMAG Technology Limited	Ordinary	100.00%	Challenge House, International Drive, Tewkesbury, Gloucestershire, England, GL20 8UQ
G4S UK Holdings Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
First Select Holdings Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S International Holdings Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
Securicor Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S International 105 (UK) Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S Americas (UK) Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S Aviation Services (UK) Limited	Ordinary	100.00%	The Curve, Hickman Avenue, London, England, E4 9JG
G4S Secure Solutions (UK) Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Investments (continued)

T.S.S. (Total Security Services) Limited	Ordinary	100.00%	The Curve 18 Hickman Avenue, Highams Park London, England, E4 9JG
Corporate Cupboard Limited	Ordinary	100.00%	18D Hickman Avenue Highams Park, London, England, E4 9JG
G4S Cash Solutions (UK) Ltd	Ordinary	100.00%	6th Floor, Chancery House, St Nicholas Way, Sutton, Surrey, England, SM1 1JB
G4S Cash Centres (UK) Limited	Ordinary	100.00%	6th Floor, Chancery House, St. Nicholas Way, Sutton, Surrey, England, SM1 1JB
G4S Care and Justice Services (UK) Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S Aviation (France) Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S Nominees Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S US Holdings Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S Defence Systems Eurasia Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S Finance Management (AG) Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S DSL Holdings Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S Holdings UK (AG) Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S Worldwide Holdings Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S Secure Solutions (Iraq) Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S Holdings International (AG) Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S Regional Management (UK&I) Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S Risk Consulting Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S Government and Outsourcing Services (UK) Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S Facilities Management (UK) Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S Overseas Holdings Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S Health Services (UK) Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Investments (continued)

G4S 309 (UK) Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
Stratus Integrated Services Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
IBG Holdings (UK) Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S Investigation Solutions (UK) Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S Monitoring Technologies Limited	Ordinary	100.00%	6th Floor, 50 Broadway, London, England, SW1H 0DB
G4S Bullion Solutions (UK) Ltd	Ordinary	100.00%	6th Floor, Chancery House, St Nicholas Way, Sutton, Surrey, England, SM1 1JB
AMAG Technology Inc	Ordinary	100.00%	Suite B, 2205 W. 126th St., Hawthorne, Canada, 90250
Service and Supply International, Inc.	Ordinary	100.00%	Suite 1300 1200 Landmark Center, Omaha, Nebraska, 68102
US Defense Systems LLC	Ordinary	100.00%	1395 University Blvd., Jupiter, FL 33458-5289
Hill & Associates Consultants Ltd	Ordinary	100.00%	Kingston Chambers, Tortola PO Box 173, Road Town, british Virgin Islands
G4S Secure Solutions (Asia) Limited	Ordinary	100.00%	Flemming House, P.O. Box 662, Wickhams Cay, Road Town, Tortola, British Virgin Islands, VG1110
G4S Holdings Limited	Ordinary	100.00%	1395 University Blvd, Jupiter, FL 33458
Ashino Holdings Limited	Ordinary	100.00%	1395 University Blvd, Jupiter, FL 33458
Group 4S Security Services Yemen Limited	Ordinary	25.00%	Off 50 Meter Road Hadda Sana'a, Yemen, 11805
Group 4 Falck (Pty) Ltd	Ordinary	100.00%	Building 11 Byls Bridge Office Park Cnr Jean Avenue and Olivenhoutbosch Avenue, Highveld Ext 73 Centurion, South Africa, 0157
Investment Surveys (Pty) Ltd	Ordinary	100.00%	Building 11 Byls Bridge Office Park Cnr Jean Avenue and Olivenhoutbosch Avenue, Highveld Ext 73 Centurion, South Africa, 0157
G4S Security Services (Africa) (Pty) Ltd	Ordinary	100.00%	Building 11 Byls Bridge Office Park Cnr Jean Avenue and Olivenhoutbosch Avenue, Highveld Ext 73 Centurion, South Africa, 0157
G4S Secure Solutions (SA) (Pty) Ltd	Ordinary	36.00%	Building 11 Byls Bridge Office Park, Cnr Jean Avenue and Olivenhoutbosch Avenue, Highveld Ext 73 Centurion, South Africa, 0157

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Investments (continued)

G4S Aviation Security (SA) (Pty) Ltd	Ordinary	49.00%	Building 11 Byls Bridge Office Park Cnr Jean Avenue and Olivenhoutbosch Avenue, Highveld Ext 73 Centurion, South Africa, 0157
G4S Integrity Assessment (Pty) Ltd	Ordinary	49.00%	Building 11 Byls Bridge Office Park Cnr Jean Avenue and Olivenhoutbosch Avenue, Highveld Ext 73 Centurion, South Africa, 0157
Gray Security Services (SA) (Pty) Ltd	Ordinary	49.00%	Building 11 Byls Bridge Office Park Cnr Jean Avenue and Olivenhoutbosch Avenue, Highveld Ext 73 Centurion, South Africa, 0157
G4S Cash Solutions (SA) (Pty) Ltd	Ordinary	85.16%	Building 11 Byls Bridge Building Cnr Jean Avenue and Olivenhoutbosch Avenue, Highveld Ext 73 Centurion, South Africa, 0157
G4S Insurance (SA) Ltd	Ordinary	85.16%	Building 11 Byls Bridge Office Park Cnr Jean Avenue and Olivenhoutbosch Avenue, Highveld Ext 73 Centurion, South Africa, 0157
Elwierda (Gauteng) (Pty) Ltd	Ordinary	85.16%	Building 11 Byls Bridge Office Park Cnr Jean Avenue and Olivenhoutbosch Avenue, Highveld Ext 73 Centurion, South Africa, 0157
CMS Micro Finance (Pty) Ltd	Ordinary	85.16%	Building 11 Byls Bridge Office Park Cnr Jean Avenue and Olivenhoutbosch Avenue, Highveld Ext 73 Centurion, South Africa, 0157
G4S Correction Services (Bloemfontein) (Pty) Ltd	Ordinary	81.00%	Building 11 Byls Bridge Office Park Cnr Jean Avenue and Olivenhoutbosch Avenue, Highveld Ext 73 Centurion, South Africa, 0157
GSL Rebound (Pty) Limited	Ordinary	100.00%	Building 11 Byls Bridge Office Park Cnr Jean Avenue and Olivenhoutbosch Avenue, Highveld Ext 73 Centurion, South Africa, 0157
G4S Care and Justice Services (South Africa) (Pty) Ltd	Ordinary	100.00%	Building 11 Byls Bridge Office Park Cnr Jean Avenue and Olivenhoutbosch Avenue, Highveld Ext 73 Centurion, South Africa, 0157
G4S Empowerment Ventures (SA) (Pty) Ltd	Ordinary	41.38%	Building 11 Byls Bridge Office Park Cnr Jean Avenue and Olivenhoutbosch Avenue, Highveld Ext 73 Centurion, South Africa, 0157

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Investments (continued)

Skycom (Pty) Ltd	Ordinary	41.38%	Building 11 Byls Bridge Office Park Cnr Jean Avenue and Olivenhoutbosch Avenue, Highveld Ext 73 Centurion, South Africa, 0157
Access and Beyond (Pty) Ltd	Ordinary	41.38%	Building 11 Byls Bridge Office Park Cnr Jean Avenue and Olivenhoutbosch Avenue, Highveld Ext 73 Centurion, South Africa, 0157
Integrated Sky Force Solutions (Pty) Ltd	Ordinary	41.38%	Building 11 Byls Bridge Office Park Cnr Jean Avenue and Olivenhoutbosch Avenue, Highveld Ext 73 Centurion, South Africa, 0157
G4S ATM Engineering (SA) (Pty) Ltd	Ordinary	85.16%	Building 11 Byls Bridge Office Park Cnr Jean Avenue and Olivenhoutbosch Avenue, Highveld Ext 73 Centurion, South Africa, 0157
G4S Africa (Proprietary) Limited	Ordinary	100.00%	Building 11 Byls Bridge Office Park Cnr Jean Avenue and Olivenhoutbosch Avenue, Highveld Ext 73 Centurion, South Africa, 0157
Integra (Pty) Ltd	Ordinary	100.00%	Building 11 Byls Bridge Office Park Cnr Jean Avenue and Olivenhoutbosch Avenue, Highveld Ext 73 Centurion, South Africa, 0157
G4S Training Solutions (SA) (Pty) Ltd	Ordinary	100.00%	Byls Bridge Office Park, Building 11 Cnr Jean Avenue and Olivenhoutbosch, Highveld Ext 73 Centurion, South Africa, 0157
CMS Manco (Proprietary) Limited	Ordinary	85.16%	Building 11 Byls Bridge Office Park Cnr Jean Avenue and Olivenhoutbosch Avenue, Highveld Ext 73 Centurion, South Africa, 0157
G4S Secure Solutions Zambia Limited	Ordinary	100.00%	P.O.Box 32914 10 H Kabulonga Road Lusaka, Zambia
Safetech (Zambia) Limited	Ordinary	100.00%	Plot 3144 Mukwa Road Lusaka, Zambia
Safetech (Copperbelt) Limited	Ordinary	100.00%	Plot 3144, Mukwa Road Lusaka, ZM
Attenti EM Limited	Ordinary	100.00%	2 Habarzel St Tel Aviv- Jaffa, Israel, 6971002
Attenti Resident Monitoring Limited	Ordinary	100.00%	2 Habarzel St Tel Aviv- Jaffa, Israel, 6971002
Attenti Electronic Monitoring Limited	Ordinary	100.00%	2 Habarzel St Tel Aviv- Jaffa, Israel, 6971002
Attenti Resident Monitoring Inc	Ordinary	100.00%	1838 Gunn Highway Odessa, FL 33556
ProTech Holding Inc	Ordinary	100.00%	1838 Gunn Highway, Odessa, FL 33556

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

15 Investments (continued)

Attenti US, Inc.	Ordinary	100.00%	1838 Gunn Highway, Odessa, FL, 33556
Attenti EM UK Limited	Ordinary	100.00%	4th Floor, 3 More London Riverside, London, England, SE1 2AQ
Attenti Australia Pty Limited	Ordinary	100.00%	Building C, TMF Corporate Services (Aust) Pty Limited, Level 9, 63 Exhibition Street, Melbourne, Australia, VIC 3000
Attenti New Zealand Ltd	Ordinary	100.00%	TMF Group, Level 11 41 Shortland Street Auckland, New Zealand, 1010
Attenti Electronic Monitoring Group Ltd	Ordinary	100.00%	2 Habarzel St Tel Aviv- Jaffa, Israel, 6971002
G4S Africa (Proprietary) Limited	Ordinary	100.00%	Byls Bridge Building 11, 13 Candela Street, Cnr Olivenhoutbosch and Jean Avenue, Highveld Ext 73 Centurion, South Africa, 0157
Attenti Iberia S.L.	Ordinary	100.00%	Paseo De Castellana 35-5 Madrid, Spain, 28046
Policy - Operator Limited	Ordinary	25.00%	Virginia 1 Beit Shemesh, Israel
Business Cash Center S.A	Ordinary	45.71%	Parc Industriel de la CFCIM, lot No63 Bouskoura Casablanca, Morocco, BP 43
Parksec Ltd	Ordinary	50.10%	Ent A, Level 1 Capital Business Centre, Triq ta-Zwejt San Gwann, Malta, SGN 3000
Pacific Building Services Management Limited (JV)	Ordinary	50.00%	Level 2, Deloitte Haus,, Section 08, Allotment 19 Granville, Macgregor Street Port Moresby, Papua New Guinea, 121
Bridgend Custodial Services Limited	Ordinary	58.68%	Challenge House, International Drive, Tewkesbury, Gloucestershire, England GL20 8UQ
Bloemfontein Correctional Contracts (Pty) Limited	Ordinary	20.00%	Building 11 Byls Bridge Office Park Cnr Jean Avenue and Olivenhoutbosch Avenue, Highveld Ext 73 Centurion, South Africa, 0157

* Direct investment

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

16 Trade and other receivables

	2022	2021
	£ 000	£ 000
Trade receivables	564	847
Amounts owed by Group undertakings	85,650	7,698
Accrued income	62	144
Prepayments	1,725	2,118
Other receivables	344	2,908
	<u>88,345</u>	<u>13,715</u>

Amounts owed by Group undertakings are trading in nature, unsecured, interest-free and repayable on demand.

17 Trade and other payables

	2022	2021
	£ 000	£ 000
Trade payables	2,733	2,826
Accrued expenses	7,512	11,693
Amounts owed to Group undertakings	2,695,614	2,519,684
Social security and other taxes	1,025	903
Other payables	12,104	7,353
	<u>2,718,988</u>	<u>2,542,459</u>

Included in amounts owed to Group undertakings are loans of £2,677,150,000 (2021: £2,621,860,000) which are unsecured and repayable on demand. Interest is charged on these loans at the Sterling Overnight Index Average (SONIA) plus a margin of between 1.0% and 4.25% (2021: the London Interbank Offered Rate (LIBOR) plus a margin of between 1.5% and 3.6%). All other amounts owed to Group undertakings are trading in nature, unsecured, interest-free and repayable on demand.

18 Lease liabilities

Information about leases for which the Company is a lessee is presented below.

(i) Amounts recognised in the Statement of Financial Position

The Statement of Financial Position includes the following amounts relating to leases:

Carrying amount of right-of-use assets

	2022	2021
	£000	£000
Property	1,211	1,421
Vehicles	228	126
	<u>1,439</u>	<u>1,547</u>

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

18 Lease liabilities (continued)

Carrying amount of right-of-use assets is included within property, plant and equipment (see note 13).

Additions to right-of-use assets during the year totalled £389,000 (2021: £121,000).

Lease liabilities

	2022	2021
	£ 000	£ 000
Current lease liabilities	748	2,061
Non-current lease liabilities	3,326	2,416
	4,074	4,477

(ii) Amounts recognised in the Income Statement

The Income Statement includes the following amounts relating to leases:

Depreciation charge on right-of-use assets

	2022	2021
	£000	£000
Property	210	211
Vehicles	137	71
Equipment	-	1
	347	283

Other income and expenses related to leases

	2022	2021
	£ 000	£ 000
Income from subleasing right-of-use assets	443	443
Interest expense on lease liabilities	287	312
	287	312

(iii) The Company's leasing activities

Nature of the Company's leasing activities

The Company leases a number of its office properties, vehicles and operating equipment. Property leases are negotiated over an average term of around 15 years, at rates reflective of market rentals. Periodic rent reviews take place to bring lease rentals into line with prevailing market conditions. Some, but not all, lease agreements have an option to renew the lease at the end of the lease term. Vehicle leases are negotiated over an average lease term of 3 years.

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

18 Lease liabilities (continued)

Exposure to future cash outflows not reflected in lease liabilities

- Extension and termination options are included in a number of property and equipment leases. These are used to maximise operational flexibility in terms of managing the assets used in the Company's operations. The majority of extension and termination options held are exercisable only by the Company and not by the respective lessor.
- The Company does not provide residual value guarantees in relation to its leases.
- There are no significant lease commitments for leases not commenced at year-end.
- None of the Company's leases contain variable lease payments.

Restrictions or covenants imposed by the leases

Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose any covenants other than the security interests in the leased assets that are held by the lessor. Leased assets may not be used as security for borrowing purposes. For leases of office buildings, the Company must keep those properties in a good state of repair and return the properties in their original condition at the end of the lease. Further, the Company must insure items of property, plant and equipment and incur maintenance fees on such items in accordance with the lease contracts.

Sale and leaseback transactions

There have been no sale and leaseback transactions in the current year.

(iv) Maturity of payments received as a lessor

The following table presents the maturity analysis of Company's payments received as a lessor:

	2022	2021
	£000	£000
Within 1 year	443	443
2 - 5 years	1,060	1,432
Over 5 years	-	-
	-	-

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

19 Provisions

	Onerous lease £ 000
At 1 January 2022	1,139
Additional provisions in the year	5,465
Utilisation of provision	(3,143)
Unused amounts reversed	(177)
Decrease from transfers and other changes	<u>(20)</u>
At 31 December 2022	<u>3,264</u>
Non-current liabilities	<u>3,200</u>
Current liabilities	<u>64</u>

Provisions consist mainly of legal claims (£3,200,000) and property related provisions (£64,000). Included in the additional provisions in the period is a shareholder legal claim which has been utilised in part during the year.

Management judgement is required in quantifying the Company's provisions. Provisions reflect the Company's best estimate of the probable exposure at the year end and this assessment has been made having considered the sensitivity of each provision to reasonably possible changes in key assumptions. The Company is satisfied that it is unlikely that changes in these key assumptions will have a material impact on the Company's overall provisioning position in the next 12 months.

20 Share capital

Allotted, called up and fully paid shares

	2022 No. 000	2022 £ 000	2021 No. 000	2021 £ 000
Ordinary shares of £0.50 each	<u>2,363,414</u>	<u>1,181,707</u>	<u>2,363,414</u>	<u>1,181,707</u>

21 Retirement benefit obligations

The G4S Limited group operates both defined contribution and defined benefit pension schemes. Employer contributions to these schemes are fixed at a set level or set percentage of employees' pay.

Defined contribution pension scheme

The pension charge recognised in the income statement for the defined contribution scheme represents the contributions payable for the year. This has been detailed in note 6.

G4S Corporate Services Limited

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

21 Retirement benefit obligations (continued)

Defined benefit pension schemes

The UK defined benefit scheme is comprised of three sections: the Group 4 section which is the pension scheme de-merged from the former Group 4 Falck A/S, the Securicor section, for which the G4S Limited group assumed responsibility on 20 July 2004 with the acquisition of Securicor plc, and the GSL section, for which the G4S Limited group assumed responsibility on 12 May 2008 with the acquisition of GSL.

Defined benefit pension schemes (continued)

The UK scheme is closed to future accrual apart from some sub-sections of the GSL section, and for most members defines the pension based on final salary. Certain sub-sections of the GSL section have historically remained open to provide a facility to accept former public-sector employees who join the G4S Limited group through outsourcings. In the Group 4 and Securicor sections, members retain their link to final salary where appropriate on their benefits accrued up to closure in 2011.

The Company makes no ongoing contribution to any of the schemes and there is no contractual agreement or stated policy for charging any such contributions or deficit repayments to the Company. When contribution to a defined benefit scheme is made, it is accounted for in line with the defined contribution scheme as the defined benefit schemes are multi-employer schemes and it is not possible to accurately identify the Company's share of the schemes' assets or liabilities.

The defined benefit schemes are multi-employer schemes and it is not possible to accurately identify the Company's share of scheme's assets or liabilities. The defined benefit liability is recognised in the financial statements of G4S Limited.

As there is no contractual agreement or stated policy for charging the net defined benefit cost of the defined benefit schemes to the Company, any pension charge recognised in the income statement represents the contributions payable for the year. The Company made no payments to the defined benefit schemes in the current year (2021: £Nil).

Further information on the defined benefit schemes and defined benefit liability has been disclosed in the financial statements of G4S Limited.

22 Parent and ultimate parent undertaking

The Company's immediate parent undertaking is G4S Limited.

The Company's ultimate parent undertaking and ultimate controlling party is Atlas Ontario LP, a limited partnership formed under the laws of the Province of Ontario, Canada. The registered office of Atlas Ontario LP is 450 Exchange, Irvine, California 92602, USA. Atlas Ontario LP is also the parent undertaking of both the smallest and largest groups which include the results of the Company and for which consolidated financial statements are prepared.

Copies of the consolidated financial statements of Atlas Ontario LP are available from the G4S website (www.g4s.com).